

11-Year Financial Summary

(Billions of yen)

(FY)	Japanese GAAP (J-GAAP)					International Financial Reporting Standards (IFRS)					
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Consolidated Operating Results											
Net sales/Revenue	382.8	417.6	431.6	468.1	495.7	440.9	451.0	468.9	506.1	569.7	669.2
Overseas sales ratio (%)	14.0	17.6	19.2	21.6	22.2	26.7	27.3	27.2	27.8	29.7	36.6
Operating profit	24.0	27.7	24.3	26.4	28.6	35.2	29.0	41.3	55.5	46.6	55.6
Ordinary profit/Profit before tax	31.0	34.8	33.0	30.7	32.9	37.2	31.2	42.7	56.2	49.2	58.0
Net income attributable to owners of the parent/ Profit attributable to owners of the parent	18.9	19.3	18.5	26.9	23.6	29.1	19.4	29.3	40.8	35.4	44.8
Comprehensive income/ Comprehensive income attributable to owners of the parent	34.9	37.4	38.0	19.6	11.0	37.6	7.9	12.4	66.9	52.8	51.5
Consolidated Financial Position											
Assets/Total assets	446.1	479.5	512.7	553.1	537.2	528.7	557.6	576.6	663.5	683.4	708.4
Equity ratio/Equity attributable to owners of the parent (%)	68.7	69.4	70.6	65.1	63.5	62.4	58.6	56.9	57.9	59.6	60.8
Return on equity/Return on equity attributable to owners of the parent (ROE) (%)	6.4	6.0	5.3	7.4	6.7	9.2	5.9	9.0	11.5	8.9	10.7
EBITDA*	39.3	43.0	40.4	45.0	45.9	52.1	53.1	67.5	76.0	74.9	84.5
Consolidated Cash Flows											
Cash flows from operating activities	32.0	30.2	30.4	36.2	33.2	44.9	40.7	57.5	72.7	52.9	64.8
Cash flows from investing activities	-31.3	-9.5	-4.8	-45.8	-29.8	-47.8	-44.5	-40.4	-26.5	-3.5	-32.1
Cash flows from financing activities	-10.1	-8.5	-8.0	-3.0	-26.1	-11.1	13.1	-10.1	-19.0	-44.4	-47.7
Per Share Indicators											
Net assets per share/ Equity attributable to owners of the parent per share (BPS) (yen)	2,782.2	3,018.8	3,282.0	3,332.9	3,276.5	3,166.8	3,137.4	3,148.6	3,686.3	3,979.6	4,247.0
Net income per share/ Basic earnings per share (EPS) (yen)	171.1	174.8	167.8	245.5	221.3	279.8	185.8	281.4	391.9	343.5	440.8
Investment Index											
Price-earnings ratio (PER) (times)	25.6	26.6	35.2	21.5	27.9	26.4	40.9	32.0	20.9	24.9	27.5
Dividend payout ratio (%)	43.8	42.9	44.7	32.6	38.4	32.2	59.2	39.1	30.6	37.8	31.8
Other											
Capital investment	21.6	27.5	23.0	32.8	36.3	52.0	57.6	39.7	34.0	28.3	32.7
Depreciation and amortization	14.3	14.5	15.4	17.5	15.4	17.8	20.3	25.2	25.4	28.2	29.2
R&D Expenses	4.3	5.3	6.4	7.2	7.7	7.8	9.3	7.5	7.9	10.1	11.4

* EBITDA per J-GAAP: Operating income + Depreciation and amortization + Amortization of goodwill
 EBITDA calculation method from FY 3/2023 and retroactively revised from FY 3/2019
 EBITDA: (Operating income ± Other income and expenses + Depreciation and amortization)