

Supplementary Data

Consolidated and Nonconsolidated Results for
the First Half of the Fiscal Year Ending March 31, 2006
(Interim FY 2006)

November 1, 2005

 **NISSIN FOOD PRODUCTS CO., LTD.**

[DIGEST] Results for the First Half of the Fiscal Year Ending March 31, 2006

<Consolidated Statements of Income>

(Billions of yen)

	Interim FY 2006	Interim FY 2005	Increase (Decrease)	
			Amount	Ratio(%)
I . Net Sales	150.2	148.7	1.5	1.0
1. Instant noodle and associated business	136.5	134.1	2.3	1.8
Pillow-type instant noodles	22.3	21.1	1.2	6.1
Cup-type instant noodles	94.1	92.9	1.1	1.3
Chilled and frozen foods	19.9	20.1	(0.1)	(0.6)
2. Other business	13.7	14.5	(0.8)	(5.8)
II . Cost of sales	74.0	73.6	0.3	0.5
Gross profit	76.2	75.1	1.1	1.5
III . Selling, general and administrative expenses	63.6	62.5	1.0	1.7
Promotional expenses	35.3	34.2	1.0	3.2
Advertising expenses	6.3	6.6	(0.2)	(4.1)
Distribution expenses	8.2	8.3	(0.0)	(1.0)
General expenses	13.7	13.4	0.3	2.5
Operating income	12.6	12.5	0.0	0.5
IV . Non-operating income	4.7	3.1	1.5	49.6
Interest Income	0.8	0.6	0.2	
Dividends received	1.0	0.8	0.2	
Gain on sales of securities	1.9	0.3	1.6	
Equity in earnings of affiliates	0.2	0.2	(0.0)	
Foreign exchange gain	0.3	0.8	(0.5)	
Other non-operating income	0.2	0.2	(0.0)	
V . Non-operating expenses	0.2	0.0	0.1	190.6
Ordinary Income	17.1	15.6	1.4	9.4
VI . Extraordinary gains	0.1	0.2	(0.1)	(61.0)
VII . Extraordinary losses	6.1	3.9	2.2	56.7
Loss on impairment of fixed assets	5.6	—	5.6	
Provision for directors' retirement benefits	—	3.5	(3.5)	
Other extraordinary losses	0.5	0.3	0.1	
Income before income taxes and minority interests	11.0	11.9	(0.9)	(7.8)
Income taxes and minority interests	5.6	5.0	0.6	12.1
Net income	5.4	6.9	(1.5)	(22.0)

<Nonconsolidated Statements of Income>

(Billions of yen)

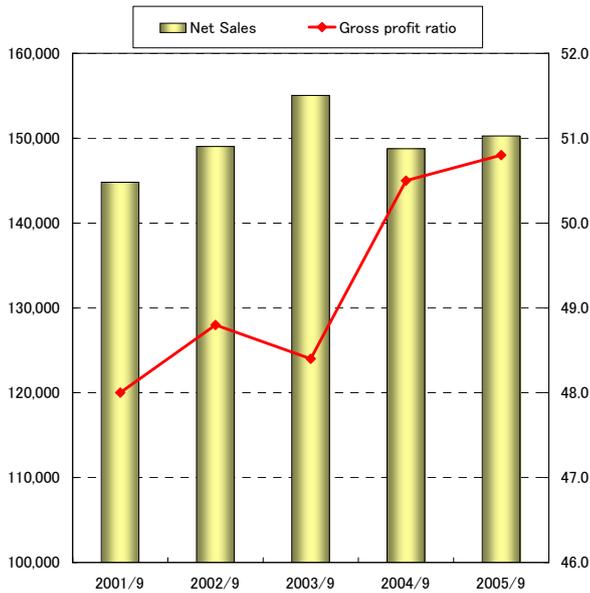
	Interim FY 2006	Interim FY 2005	Increase (Decrease)	
			Amount	Ratio(%)
I . Net Sales	114.5	114.3	0.2	0.2
1. Instant noodle and associated business	114.0	112.7	1.2	1.1
Pillow-type instant noodles	14.5	14.1	0.4	3.2
Cup-type instant noodles	85.5	84.8	0.7	0.9
Chilled and frozen foods	13.8	13.7	0.0	0.5
2. Other business	0.5	1.5	(1.0)	(66.5)
II . Cost of sales	51.6	51.4	0.2	0.5
Gross profit	62.8	62.8	(0.0)	0.0
III . Selling, general and administrative expenses	52.4	51.3	1.1	2.3
Promotional expenses	31.4	30.4	1.0	3.4
Advertising expenses	5.9	6.0	(0.0)	(1.0)
Distribution expenses	5.1	5.4	(0.3)	(5.8)
General expenses	9.8	9.3	0.4	5.3
Operating income	10.3	11.5	(1.1)	(10.3)
IV . Non-operating income	4.1	2.8	1.2	44.4
Interest Income	0.7	0.5	0.1	
Dividends received	1.1	1.0	0.1	
Gain on sales of securities	1.9	0.3	1.6	
Foreign exchange gain	0.1	0.8	(0.6)	
Other non-operating income	0.1	0.1	(0.0)	
V . Non-operating expenses	0.2	0.0	0.1	208.0
Ordinary Income	14.3	14.3	(0.0)	(0.4)
VI . Extraordinary gains	0.1	0.2	(0.1)	(53.7)
VII . Extraordinary losses	2.5	3.5	(1.0)	(30.0)
Evaluation loss on investment in stocks of affiliated company	1.6	—	1.6	
Loss on impairment of fixed assets	0.4	—	0.4	
Provision for directors' retirement benefits	—	3.5	(3.5)	
Other extraordinary losses	0.4	0.0	0.4	
Income before income taxes	11.9	11.0	0.9	8.3
Income taxes	5.7	4.4	1.2	28.7
Net income	6.2	6.5	(0.3)	(5.5)

Note: All amounts are rounded down to the nearest 100 million yen.

Increase (decrease) amounts are calculated on thousand yen basis and ratios are rounded to the nearest tenth.

Note: All amounts are rounded down to nearest million yen.

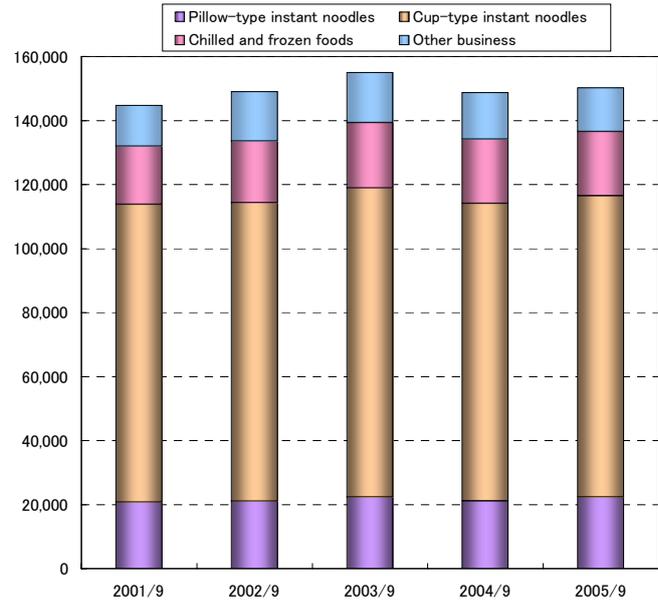
Net sales and Gross Profit Ratio



	2001/9	2002/9	2003/9	2004/9	2005/9
Net Sales	144,790	149,002	155,041	148,769	150,270
Gross profit ratio	48.0	48.8	48.4	50.5	50.8

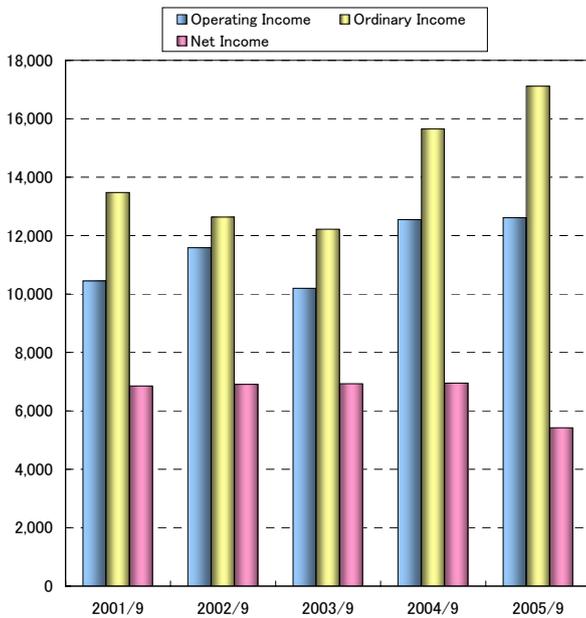
Note: Gross profit ratio of 2004/9 increased mainly because expenses related to retirement benefits had been decreased.

Net Sales by Category



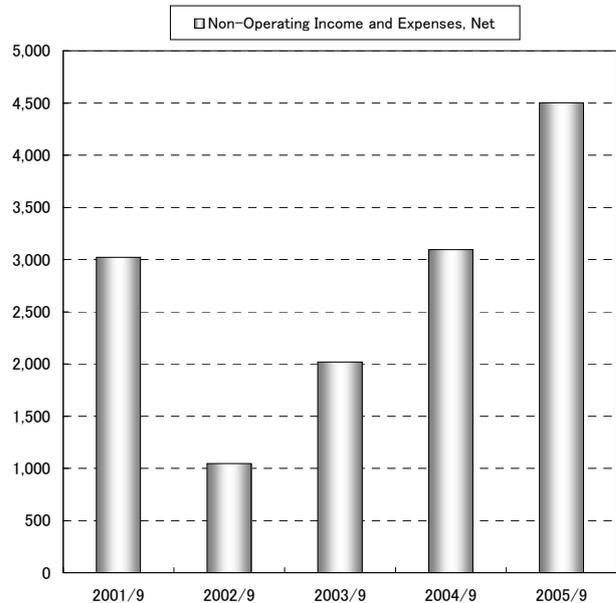
	2001/9	2002/9	2003/9	2004/9	2005/9
Pillow-type instant noodles	20,760	21,016	22,327	21,107	22,385
Cup-type instant noodles	93,055	93,284	96,620	92,960	94,152
Chilled and frozen foods	18,143	19,280	20,355	20,111	19,995
Other business	12,830	15,420	15,737	14,589	13,737
Total	144,790	149,002	155,041	148,769	150,270

Operating Income, Ordinary Income and Net Income



	2001/9	2002/9	2003/9	2004/9	2005/9
Operating Income	10,450	11,586	10,201	12,550	12,617
Ordinary Income	13,470	12,634	12,219	15,646	17,120
Net Income	6,852	6,908	6,928	6,952	5,419

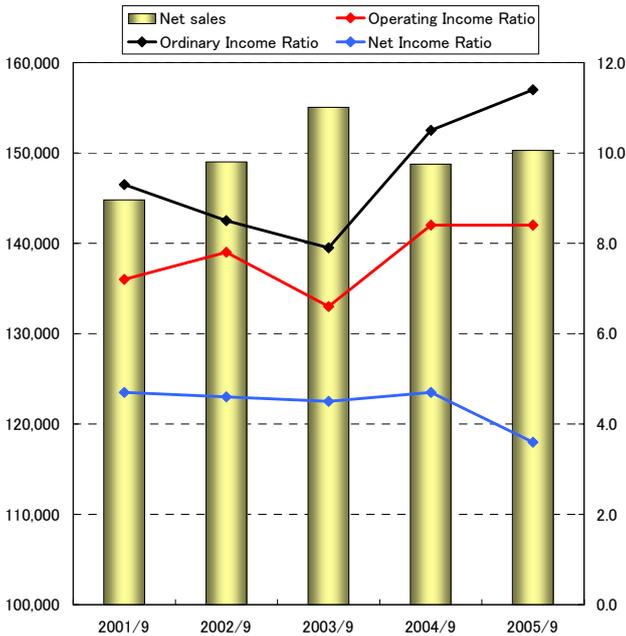
Non-Operating Income and Expenses, Net



	2001/9	2002/9	2003/9	2004/9	2005/9
Non-Operating Income and Expenses, Net	3,020	1,047	2,017	3,095	4,503

Note: All amounts are rounded down to nearest million yen.

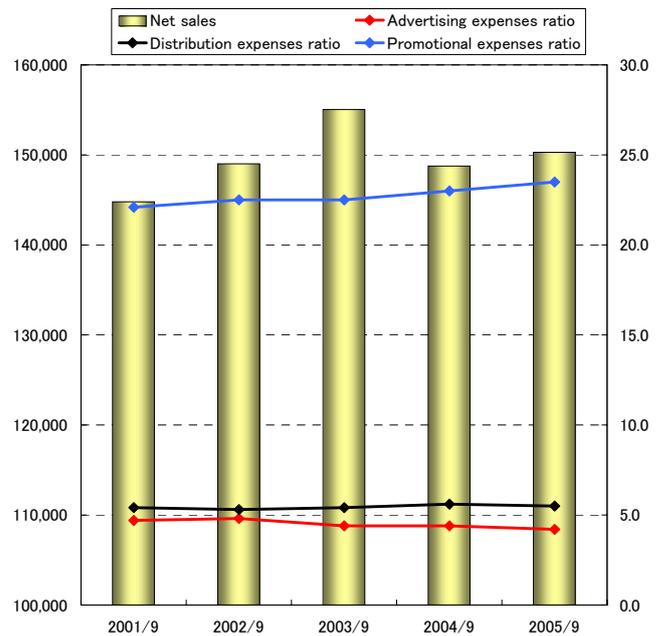
Operating Income, Ordinary Income and Net Income Ratios to Net Sales



(Millions of Yen, %)

	2001/9	2002/9	2003/9	2004/9	2005/9
Net sales	144,790	149,002	155,041	148,769	150,270
Operating Income Ratio	7.2	7.8	6.6	8.4	8.4
Ordinary Income Ratio	9.3	8.5	7.9	10.5	11.4
Net Income Ratio	4.7	4.6	4.5	4.7	3.6

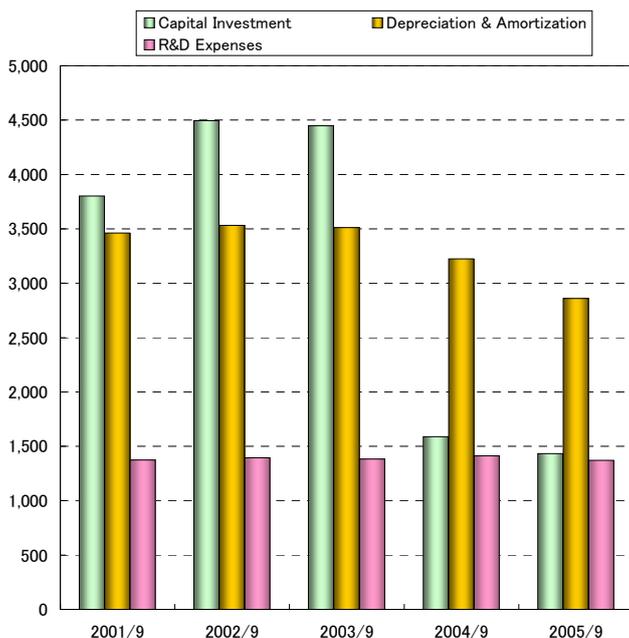
Advertising, Distribution and Promotional Expenses Ratios to Net Sales



(Millions of Yen, %)

	2001/9	2002/9	2003/9	2004/9	2005/9
Net sales	144,790	149,002	155,041	148,769	150,270
Advertising expenses ratio	4.7	4.8	4.4	4.4	4.2
Distribution expenses ratio	5.4	5.3	5.4	5.6	5.5
Promotional expenses ratio	22.1	22.5	22.5	23.0	23.5

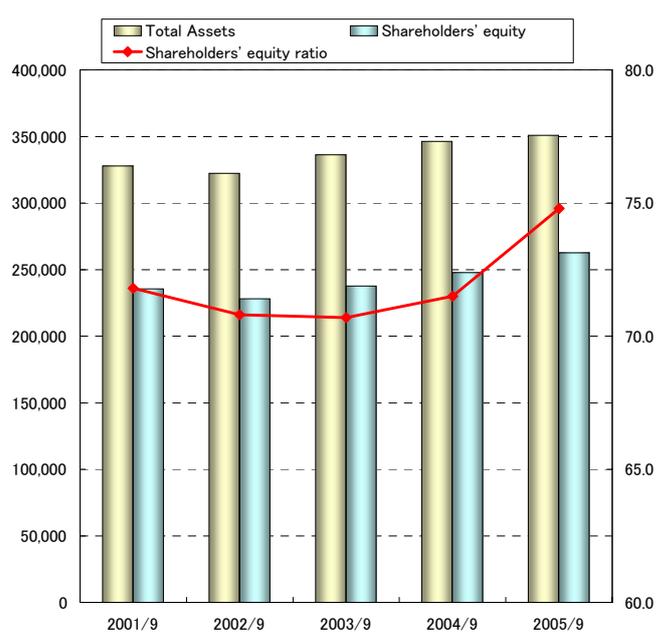
Capital Investment, Depreciation & Amortization and R&D Expenses



(Millions of Yen)

	2001/9	2002/9	2003/9	2004/9	2005/9
Capital Investment	3,802	4,494	4,448	1,588	1,432
Depreciation & Amortization	3,462	3,531	3,510	3,223	2,860
R&D Expenses	1,375	1,395	1,382	1,411	1,371

Total Assets, Shareholders' Equity and Shareholder's Equity Ratio



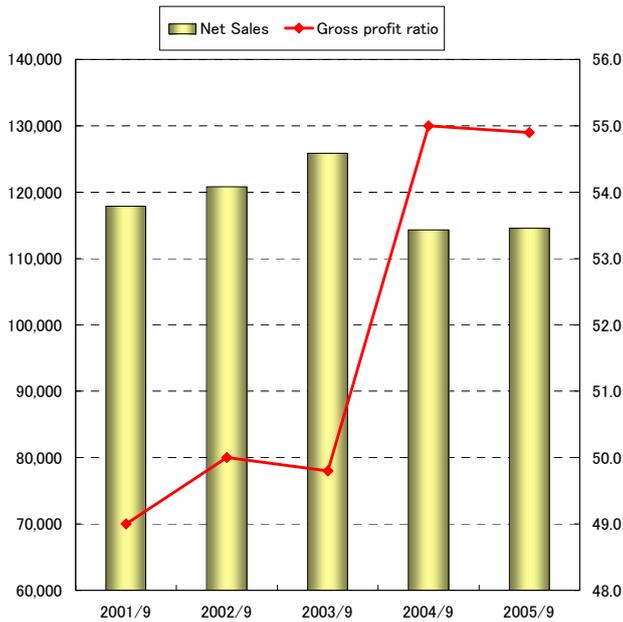
(Millions of Yen, %)

	2001/9	2002/9	2003/9	2004/9	2005/9
Total Assets	327,861	322,341	336,176	346,195	350,796
Shareholders' equity	235,388	228,133	237,744	247,622	262,509
Shareholders' equity ratio	71.8	70.8	70.7	71.5	74.8

Nonconsolidated Financial Data 1

Note: All amounts are rounded down to nearest million yen.

Net sales and Gross Profit Ratio



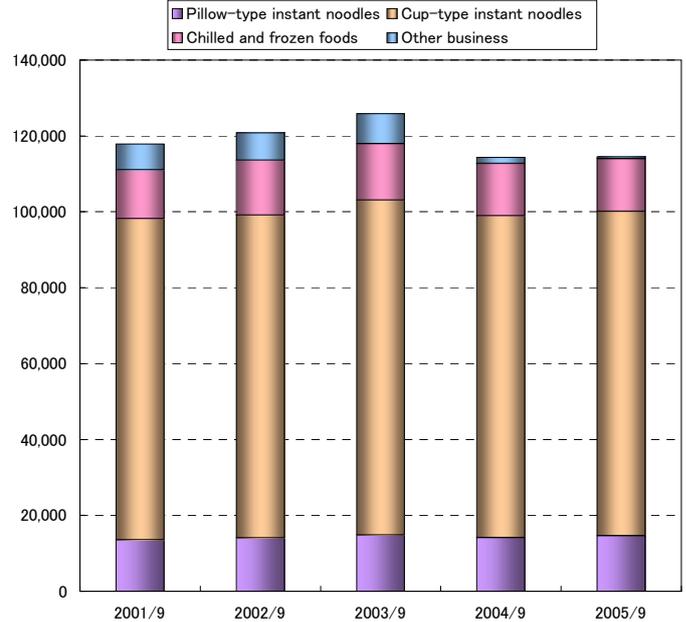
(Millions of Yen, %)

	2001/9	2002/9	2003/9	2004/9	2005/9
Net Sales	117,853	120,829	125,866	114,329	114,534
Gross profit ratio	49.0	50.0	49.8	55.0	54.9

Note: Gross profit ratio of 2004/9 increased mainly because of the following reasons.

1. Expenses related to retirement benefits had been decreased.
2. Part of some subsidiaries' products which had been sold through the parent company had been switched to be sold by these subsidiaries directly to customers.

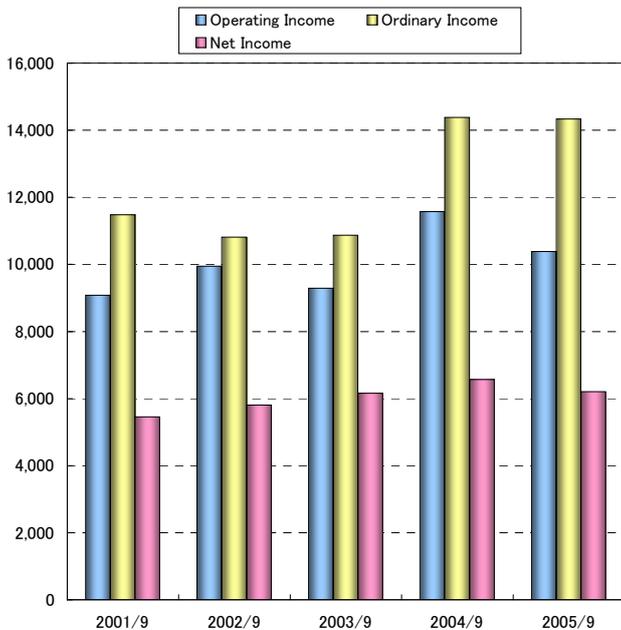
Net Sales by Category



(Millions of Yen)

	2001/9	2002/9	2003/9	2004/9	2005/9
Pillow-type instant noodles	13,566	14,092	14,805	14,149	14,598
Cup-type instant noodles	84,601	85,054	88,287	84,818	85,545
Chilled and frozen foods	12,913	14,448	14,842	13,789	13,863
Other business	6,771	7,234	7,930	1,571	526
Total	117,853	120,829	125,866	114,329	114,534

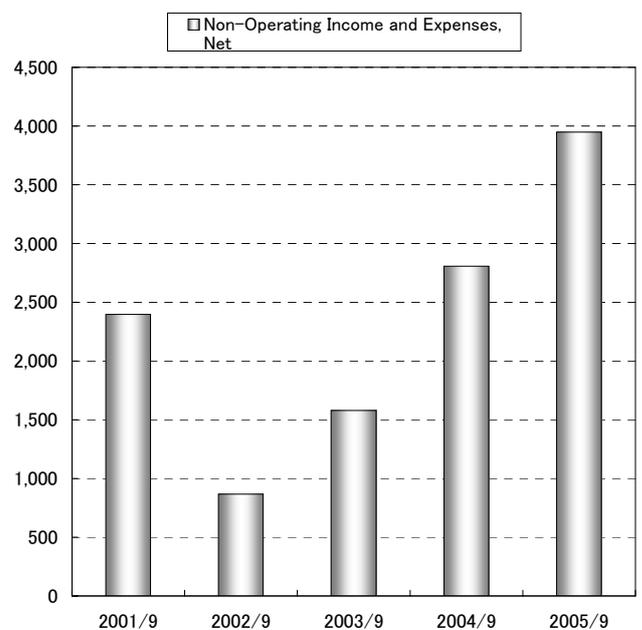
Operating Income, Ordinary Income and Net Income



(Millions of Yen)

	2001/9	2002/9	2003/9	2004/9	2005/9
Operating Income	9,081	9,942	9,290	11,575	10,382
Ordinary Income	11,477	10,809	10,869	14,384	14,331
Net Income	5,456	5,809	6,160	6,571	6,208

Non-Operating Income and Expenses, Net



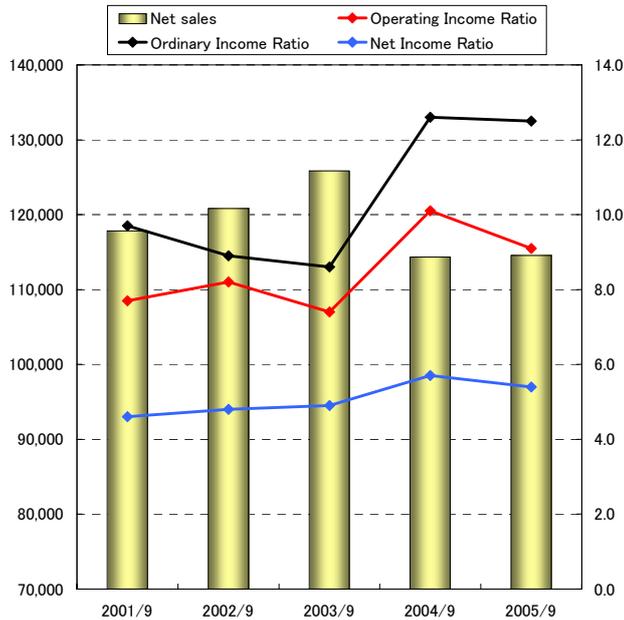
(Millions of Yen)

	2001/9	2002/9	2003/9	2004/9	2005/9
Non-Operating Income and Expenses, Net	2,396	866	1,578	2,808	3,948

Nonconsolidated Financial Data 2

Note: All amounts are rounded down to nearest million yen.

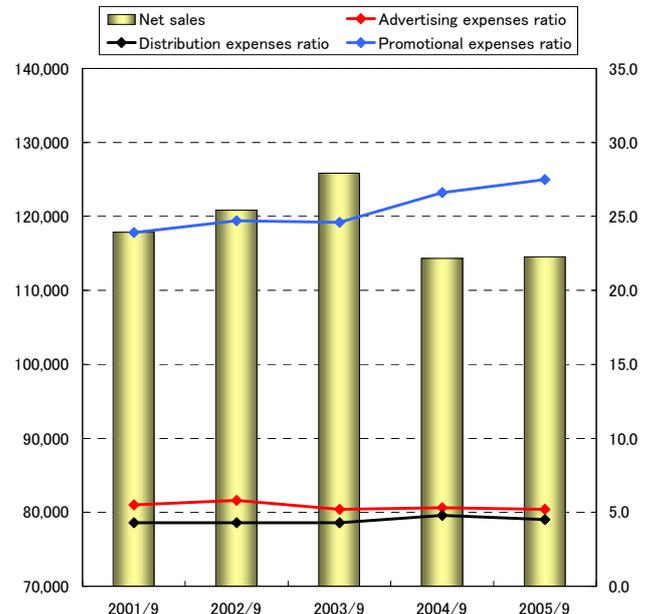
Operating Income, Ordinary Income and Net Income Ratios to Net Sales



(Millions of Yen, %)

	2001/9	2002/9	2003/9	2004/9	2005/9
Net sales	117,853	120,829	125,866	114,329	114,534
Operating Income Ratio	7.7	8.2	7.4	10.1	9.1
Ordinary Income Ratio	9.7	8.9	8.6	12.6	12.5
Net Income Ratio	4.6	4.8	4.9	5.7	5.4

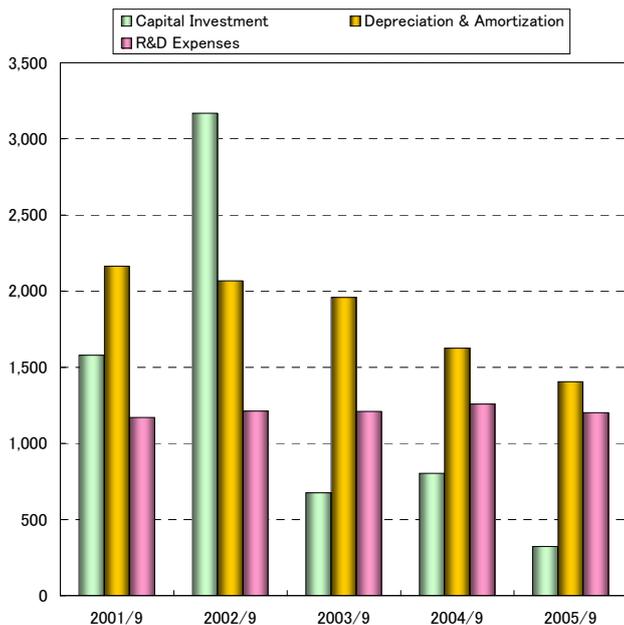
Advertising, Distribution and Promotional Expenses Ratios to Net Sales



(Millions of Yen, %)

	2001/9	2002/9	2003/9	2004/9	2005/9
Net sales	117,853	120,829	125,866	114,329	114,534
Advertising expenses ratio	5.5	5.8	5.2	5.3	5.2
Distribution expenses ratio	4.3	4.3	4.3	4.8	4.5
Promotional expenses ratio	23.9	24.7	24.6	26.6	27.5

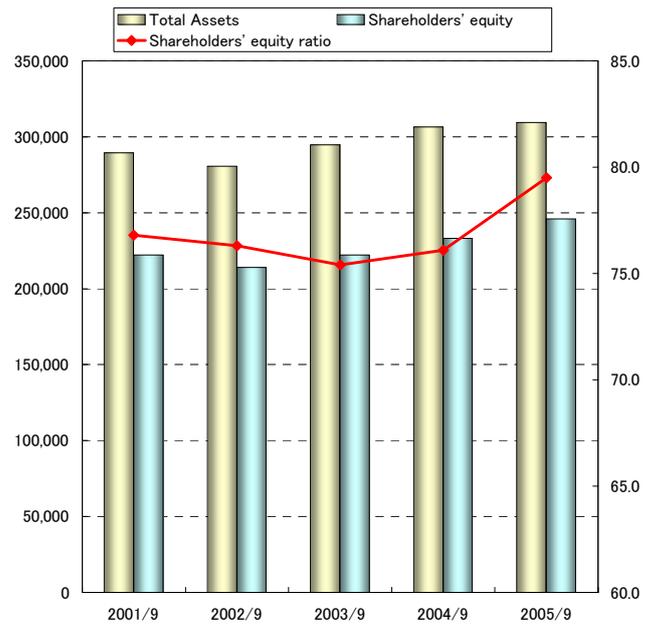
Capital Investment, Depreciation & Amortization and R&D Expenses



(Millions of Yen)

	2001/9	2002/9	2003/9	2004/9	2005/9
Capital Investment	1,579	3,169	676	803	323
Depreciation & Amortization	2,164	2,067	1,958	1,625	1,404
R&D Expenses	1,170	1,212	1,211	1,259	1,202

Total Assets, Shareholders' Equity and Shareholder's Equity Ratio



(Millions of Yen, %)

	2001/9	2002/9	2003/9	2004/9	2005/9
Total Assets	289,434	280,699	294,634	306,541	309,440
Shareholders' equity	222,249	214,050	222,187	233,192	246,027
Shareholders' equity ratio	76.8	76.3	75.4	76.1	79.5

Project for FY 2006

Consolidated

Net Sales by Category

(Millions of Yen, %)

	Project	Composition ratio
Pillow-type instant noodles	45,500	13.9
Cup-type instant noodles	211,000	64.3
Chilled and frozen foods	42,000	12.8
Other business	29,500	9.0
Total net sales	328,000	100.00

Income

(Millions of Yen, %)

	Project	Ratio to net sales
Operating income	32,000	9.8
Non-operating income and expenses, net	4,000	—
Ordinary income	36,000	11.0
Net income	17,000	5.2

Capital investment and

Depreciation & Amortization

(Millions of Yen)

	Project
Capital investment	6,250
Depreciation & Amortization	6,300

Nonconsolidated

Net Sales by Category

(Millions of Yen, %)

	Project	Composition ratio
Pillow-type instant noodles	30,000	11.8
Cup-type instant noodles	193,000	75.7
Chilled and frozen foods	29,000	11.4
Other business	3,000	1.1
Total net sales	255,000	100.0

Income

(Millions of Yen, %)

	Project	Ratio to net sales
Operating income	28,000	11.0
Non-operating income and expenses, net	3,500	—
Ordinary income	31,500	12.4
Net income	15,000	5.9

Capital investment and

Depreciation & Amortization

(Millions of Yen)

	Project
Capital investment	3,350
Depreciation & Amortization	3,260

Summary of Selected Financial Data for Interim Period

(Millions of yen, if not specified)

FISCAL YEAR		1999/9	2000/9	2001/9	2002/9	2003/9	2004/9	2005/9
	Unit							
(CONSOLIDATED)								
NET SALES		136,356	139,931	144,790	149,002	155,041	148,769	150,270
(GROWTH RATE)	%		2.6	3.5	2.9	4.1	(4.0)	1.0
ORDINARY INCOME		12,447	13,453	13,470	12,634	12,219	15,646	17,120
NET INCOME		7,046	6,429	6,852	6,908	6,928	6,952	5,419
SHAREHOLDERS' EQUITY		209,156	221,917	235,388	228,133	237,744	247,622	262,509
TOTAL ASSETS		293,358	308,498	327,861	322,341	336,176	346,195	350,796
SHAREHOLDERS' EQUITY PER SHARE	¥	1,614.59	1,741.70	1,847.45	1,840.20	1,926.11	2,006.17	2,126.80
NET INCOME PER SHARE	¥	54.38	50.45	53.78	55.30	56.13	56.33	43.91
EQUITY RATIO	%	71.3	71.9	71.8	70.8	70.7	71.5	74.8
FISCAL YEAR		1999/9	2000/9	2001/9	2002/9	2003/9	2004/9	2005/9
	Unit							
(NONCONSOLIDATED)								
NET SALES		109,558	113,586	117,853	120,829	125,866	114,329	114,534
(GROWTH RATE)	%	2.0	3.7	3.8	2.5	4.2	(9.2)	0.2
ORDINARY INCOME		11,379	13,137	11,477	10,809	10,869	14,384	14,331
NET INCOME		6,411	1,853	5,456	5,809	6,160	6,571	6,208
CAPITAL STOCK		25,122	25,122	25,122	25,122	25,122	25,122	25,122
SHARED ISSUE	shares	129,541,985	127,463,685	127,463,685	127,463,685	127,463,685	127,463,685	127,463,685
SHAREHOLDERS' EQUITY		208,352	213,165	222,249	214,050	222,187	233,192	246,027
TOTAL ASSETS		271,221	277,272	289,434	280,699	294,634	306,541	309,440
SHAREHOLDERS' EQUITY PER SHARE	¥	1,608.37	1,672.35	1,743.63	1,726.26	1,799.69	1,888.86	1,992.84
NET INCOME PER SHARE	¥	49.47	14.54	42.81	46.50	49.90	53.23	50.29
EQUITY RATIO	%	76.8	76.9	76.8	76.3	75.4	76.1	79.5

Note:

1. Listed amounts are rounded down to the nearest million yen
2. Treasury stock has been excluded from shared issue since 2003/9
3. Consolidated results for the interim fiscal year has been disclosed since 1999/9
4. All the data above are based on the semiannual report