

INVESTORS' GUIDE

Consolidated Results for [the First Half of](#)
the Fiscal Year Ending March 31, 2013
(FY 2013)

October 31, 2012



Stock Code 2897

URL <http://www.nissinfoods-holdings.co.jp/>

 **NISSIN FOODS HOLDINGS**

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Consolidated Results for the First Half of the Fiscal Year Ending March 31, 2013 (FY 2013)

October 31, 2012

 **NISSIN FOODS HOLDINGS CO., LTD.**

Stock Code : 2897

Let's move the world of food.



Notes for This Document

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These presentation materials have been posted in PDF format in the Financial Statements section of the corporate website.

<http://www.nissinfoods-holdings.co.jp/english/ir/library/index.html>

The amounts in this document have been rounded to the nearest 100 million yen; totals may not agree with the sums of their components.

FY2013 in domestic companies is the year from April 1, 2012 to March 31, 2013.

FY2013 in overseas companies is the year from January 1, 2012 to December 31, 2012.

1H means Consolidated Results for the First Half (6 months) of the Fiscal Year.

1Q means Consolidated Results for the quarter (3 months) of the Fiscal Year.

The same \pm notation as used in the Summary of Consolidated Financial Statements has been applied to percentage change in sales and income.

The average foreign exchange rates for the period have been applied to translating revenues and expenses at affiliates overseas.

Slide numbers appear at the top right of each slide.

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- Concerns about the decelerating global economy
- Growth in Asian economies and a Chinese economic slowdown
- Rising prices of ingredients and materials (wheat, corn, soybeans, crude oils, etc.)
- Prolonged deflation (Japan)
- Passage of the bill to increase consumption tax (Japan)
- Continuous discussion on TPP* (Japan)
- Low birthrate and longevity and a declining population (Japan)

* TPP=Trans-Pacific Partnership

Overview of Consolidated Results for FY2013 -1H

- Consolidated results
 - ◆ Net sales and income declined in the first half (year on year)
- Domestic Instant Noodle Business
 - ◆ Nissin Food Products: Income was in line with the plan. Sales were driven by bag-type instant noodle products using new technologies.
 - ◆ Myojo Foods: Net sales and income declined with intensified competition in bag-type instant noodles.
- Domestic companies
 - ◆ NISSIN FROZEN FOODS, NISSIN YORK, NISSIN CISCO: Sales were strong.
 - ◆ NISSIN CHILLED FOODS, AJI-NO-MINGEI FOOD SERVICE: Sales were sluggish.
- Overseas operations
 - ◆ The Americas: The effect of price revisions and sales of high value-added products contributed to sales: Net sales and income increased.
 - ◆ China: Sales of cup-type instant noodles, which are our core products, were strong given an increase in the middle-income group in urban areas: Net sales and income increased.
 - ◆ Asia: New entry into Vietnam
- M&A and others
 - ◆ Frente Co., Ltd., a leading confectionery maker in Japan, was made an equity method affiliate of the Company (in the fourth quarter)
 - ◆ A joint venture with a pasta manufacturer in Turkey commenced.

(¥ Billion)

	FY2012-1H	FY2013-1H (Budget)	FY2013-1H (Actual)	Change(YoY)		Change(to Budget)	
				Amount	Ratio(%)	Amount	Ratio(%)
Net Sales	180.0	190.0	178.4	(1.6)	(0.9%)	(11.6)	(6.1%)
Operating Income	12.0	9.5	8.9	(3.1)	(26.1%)	(0.6)	(6.3%)
(Effect of retirement benefit expenses excluded)	12.0	9.9	9.3	(2.7)	(22.7%)	(0.6)	(6.4%)
Ordinary Income	13.2	10.5	11.1	(2.1)	(15.8%)	0.6	6.0%
Net Income	10.6	7.0	6.2	(4.4)	(41.6%)	(0.8)	(11.4%)

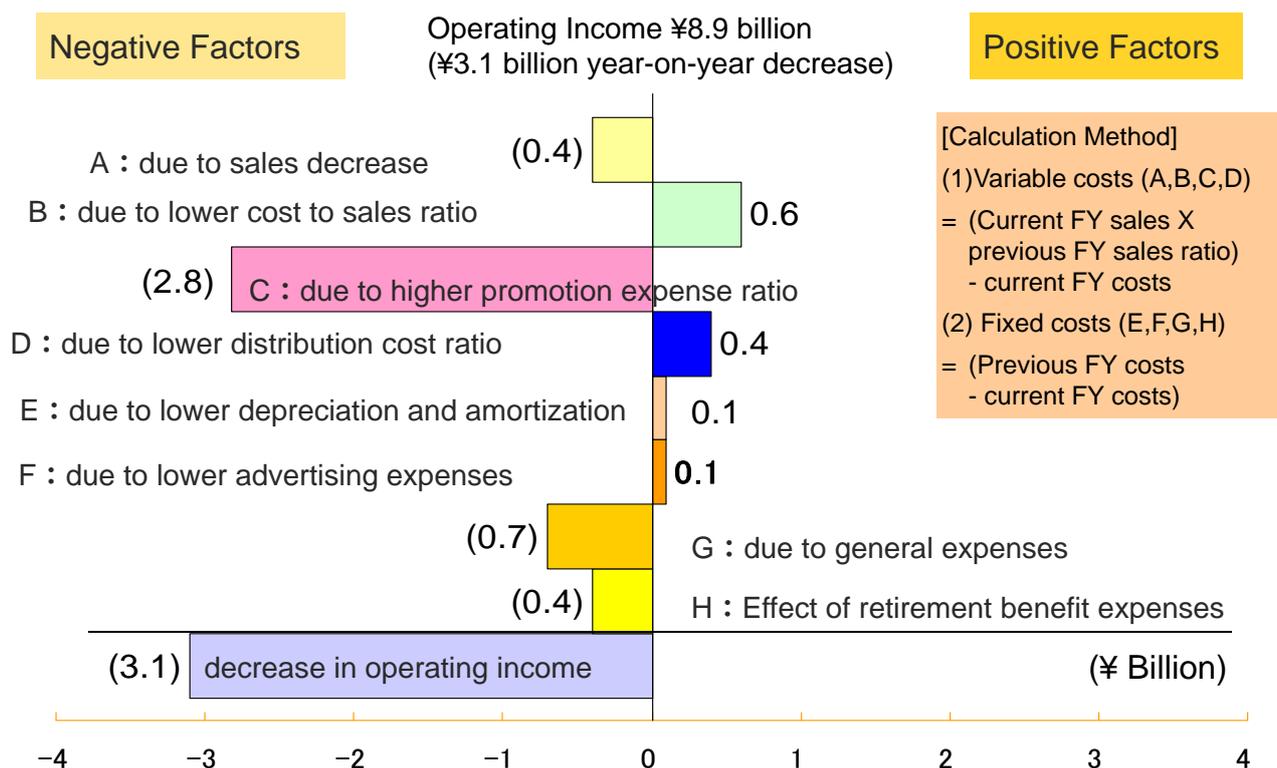
Average Exchange Rate

	Jan. thru Jun., 2011	FY2013 Forecast	Jan. thru Jun., 2012
JPY/USD	82.04	78.00	79.74
JPY/HKD	10.54	10.00	10.28
JPY/CNY	12.54	12.00	12.63

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Breakdown of Operating Income FY2013-1H(Consolidated)



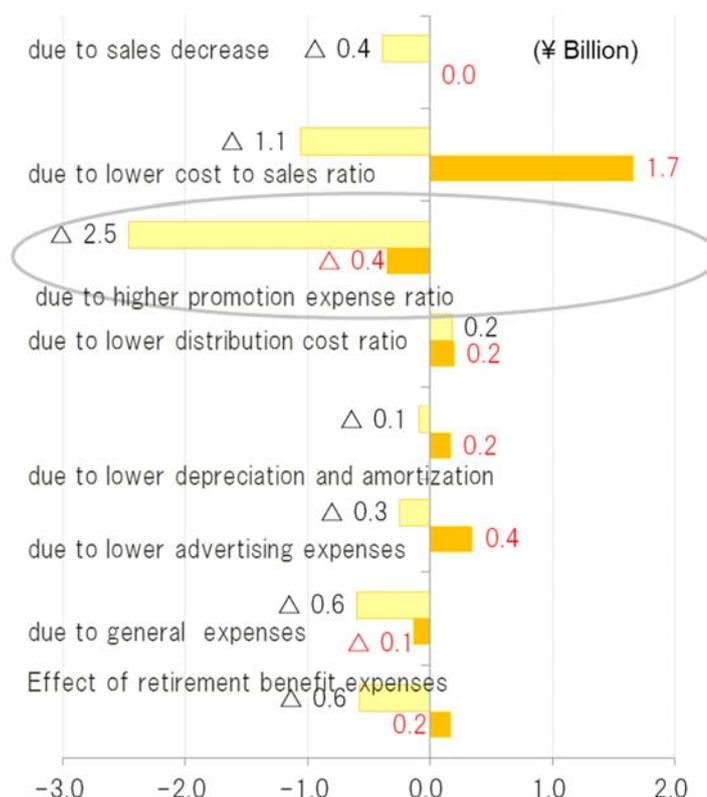
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Breakdown of Operating Income FY2013-1Q/2Q(Consolidated)

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(¥ Billion)	1Q	2Q	1H
FY2012-1H OP	9.8	2.2	12.0
due to sales decrease	(0.4)	(0.0)	(0.4)
due to lower (higher) cost to sales ratio	(1.1)	1.7	0.6
due to higher promotion expense ratio	(2.5)	(0.4)	(2.8)
due to lower distribution cost ratio	0.2	0.2	0.4
due to lower (higher) depreciation and amortization	(0.1)	0.2	0.1
due to lower (higher) advertising expenses	(0.3)	0.4	0.1
due to general expenses	(0.6)	(0.1)	(0.7)
Effect of retirement benefit expenses	(0.6)	0.2	(0.4)
Change	(5.3)	2.1	(3.1)
FY2013-1H OP	4.6	4.3	8.9



Business Segment Performance in FY2013-1H

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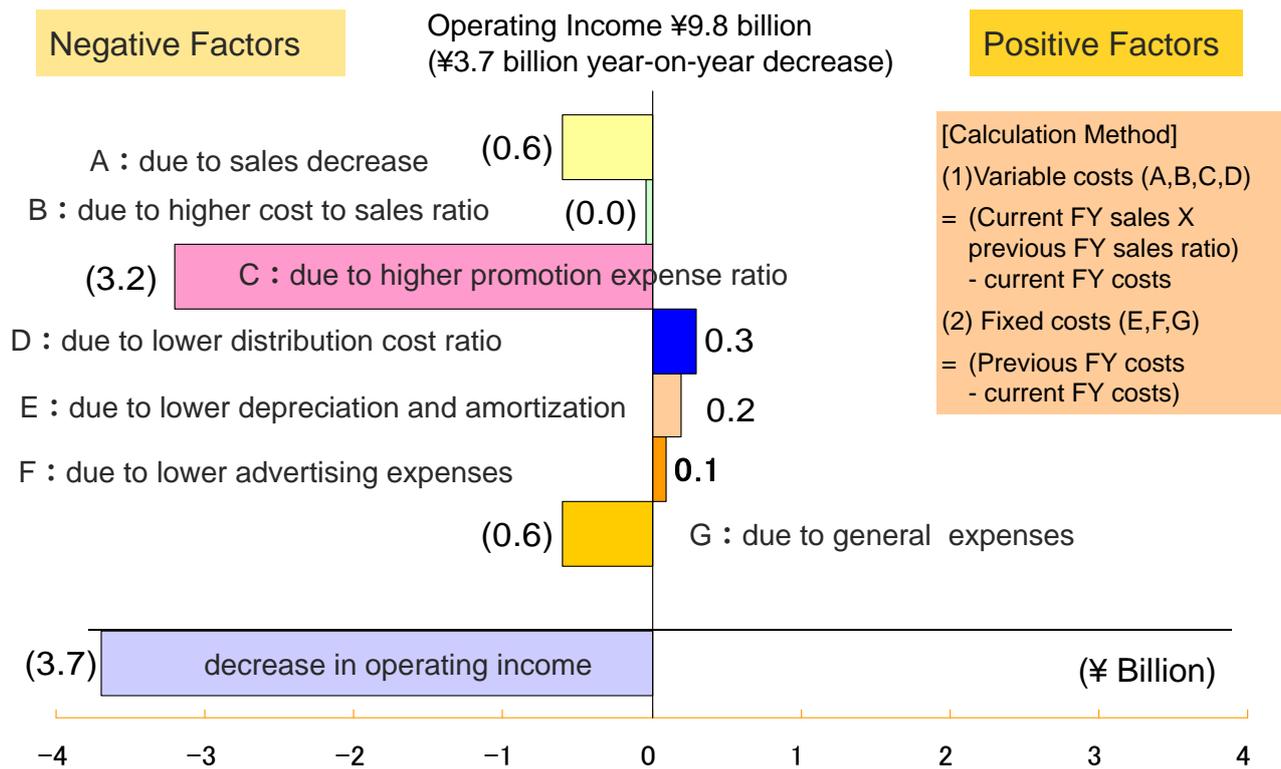
Business	Segment	OP=Operating Income				AM=Amount		(¥ Billion)	
		FY2012-1H		FY2013-1H		Sales Change		OP change	
		Sales	OP	Sales	OP	AM	%	AM	%
Instant noodles	NISSIN FOOD PRODUCTS	89.5	9.8	88.8	8.5	(0.7)	(0.8%)	(1.4)	(14.0%)
	MYOJO FOODS	20.2	1.5	19.0	0.6	(1.2)	(5.9%)	(0.9)	(60.8%)
Chilled foods/ Frozen foods	NISSIN CHILLED FOODS / NISSIN FROZEN FOODS	27.0	0.9	26.0	0.3	(1.0)	(3.6%)	(0.7)	(69.8%)
Confectionery/ Beverage/Food service	NISSIN CISCO / NISSIN YORK / AJI-NO-MINGEI FOOD SERVICE	17.3	0.8	17.5	0.4	0.2	1.2%	(0.4)	(49.2%)
Other	※1	0.8	0.6	1.3	0.1	0.5	72.3%	(0.5)	(77.0%)
Domestic	TOTAL	154.8	13.6	152.6	9.8	(2.2)	(1.4%)	(3.7)	(27.5%)
The Americas	Nissin Foods (U.S.A.) / Nissin Foods de Mexico S.A.	12.2	(0.2)	12.4	0.1	0.2	1.7%	0.3	—
China	※2	9.3	0.4	10.1	1.2	0.8	8.9%	0.8	199.7%
Asia	Nissin Foods (Asia) / Indo Nissin Foods	2.3	(0.1)	1.9	(0.1)	(0.4)	(17.0%)	(0.1)	—
Europe	Nissin Foods Kft / Nissin Foods GmbH	1.5	0.1	1.3	0.2	(0.1)	(8.0%)	0.1	39.2%
Overseas	TOTAL	25.3	0.3	25.8	1.3	0.5	2.1%	1.1	403.4%
Adjustments include retirement benefit expenses, amortization of goodwill, and inter-segment sales			(1.8)		(2.3)			(0.5)	—
GROUP TOTAL		180.0	12.0	178.4	8.9	(1.6)	(0.9%)	(3.1)	(26.1%)

※1: Nissin Foods Holdings/Nissin Asset Management/etc.

※2: Nissin Foods (HK)/Shanghai Nissin Foods /Guangdong Shunde Nissin Foods/Winner Food/etc.

Breakdown of Operating Income FY2013-1H(Domestic)

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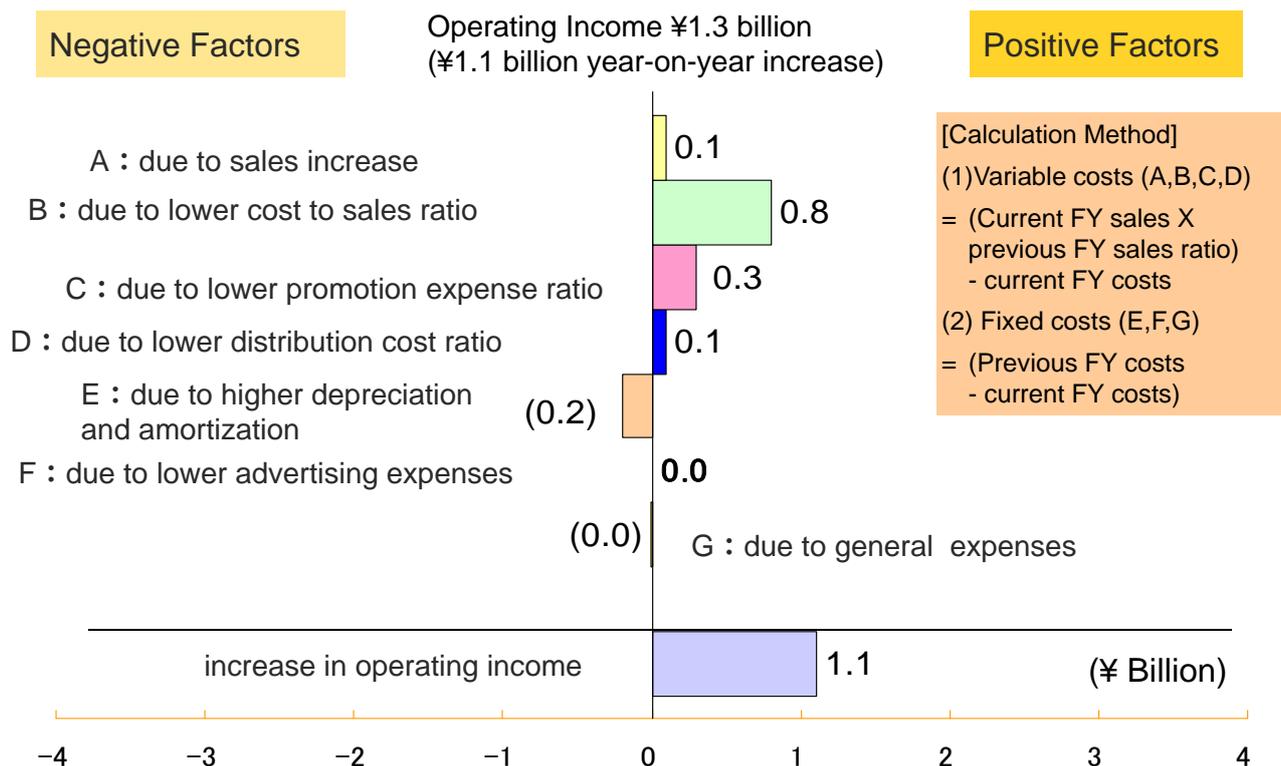


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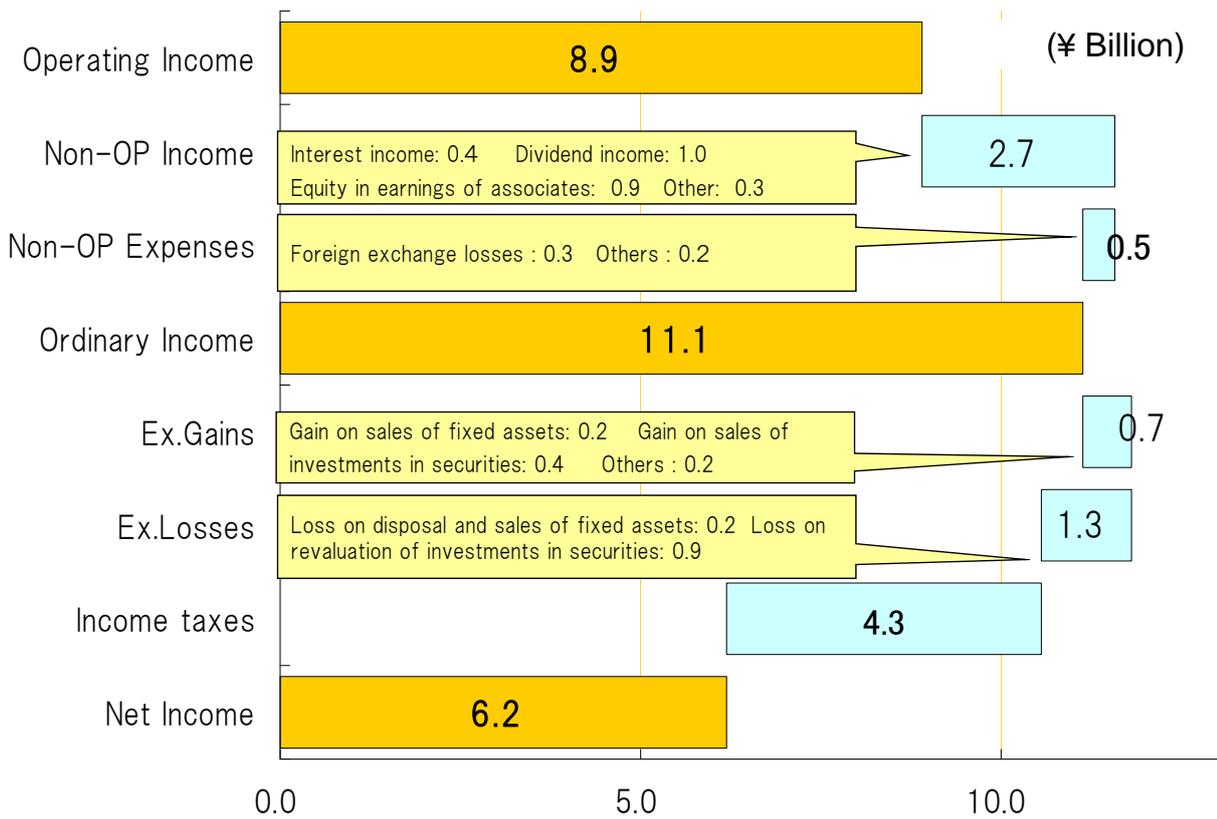
Breakdown of Operating Income FY2013-1H(Overseas)

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Domestic Business

1H – Results
2H – Policies

■ Market Environment

- ◆ Reaction to the effect of the earthquake in the previous year
- ◆ Rising prices of ingredients and materials (wheat, shrimp, carton case, etc.)
(The impact of rising wheat prices on the domestic instant noodle business will emerge as early as January 2013)
- ◆ Continuation of the moderate deflationary trends
- ◆ Demand trends in production (units)

April – September (year on year):

Bag-type noodles (11.5%), Cup-type noodles (3.3%), Total (6.2%)

April – September (compared with two years ago):

Bag-type noodles Up 0.4%, Cup-type noodles Up 3.4%, Total Up 2.4%

■ Status of the Company

- ◆ Proposing an eating style for energy saving and coolness
- ◆ Fall in income as a reaction to the effect of the earthquake in the previous year
- ◆ Response to the revitalized bag-type instant noodle market (the launch of *Nissin-no-Donbei* (bag-type) and *Nissin Ra-O* (bag-type))
- ◆ Nissin Food Products
Cup-type instant noodle products maintained sales almost in line with the year-ago level. Sales of bag-type instant noodle products exceeded the year-ago level.
- ◆ Myojo Foods: Net sales and income declined due to smaller sales of bag-type instant noodle products.

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Instant Noodle Business — Nissin Food Products

■ Results (year on year)
Consolidated net sales (0.8%), Operating income (14.0%)

■ Situation in the first half

Results were in line with the year-ago level, despite a reactionary fall to the effect of the earthquake in the previous year.

Status of main products

- *Cup Noodle*
Sales increased year on year, thanks to the effect of *King* and *ICE Cup Noodle*
- Sales of the *Donbei* series and the *Yakisoba U.F.O.* series were strong and increased year on year.

Creation of de-facto standards with new technologies



- *Nissin Menshokunin*: Up year on year
- *Nissin Ra-O* (cut-type): Up year on year
- *Futomen Doudou*: Up year on year

Status of bag-type instant noodles

- Sales increased year on year due to the launch of *Nissin Ra-O* (bag-type) although existing products faced challenges with the rise of competing products.

Status of second-line products

- Sales declined year on year, but retail store prices were up.

■ Policies for the second half

Creation of de-facto standards with new technologies

- Aim for the nationwide launch of *Nissin Ra-O* (bag-type) that was created with technologies of Nissin Foods by the end of the current fiscal year by building a production system.
- Nationwide launch of *One Minute*, a box-type one-minute yakisoba that can be prepared in one minute by draining hot water



Creation of bond with consumers through communication

- *Cup Noodle*
REAL "Ganbareba Kitto Oishii (If you brace yourself, it will definitely taste good)" AKB48 SNS (Facebook, Google+)
- *Chicken Ramen*
SNS (Facebook)



Enclosure of consumers through consumer campaigns

Cup Noodle Bag-type instant noodles Donbei



Development of new markets with new value products

- Continuous proposal of sales promotion for the *Gohan* series

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■ Results (year on year)
 Consolidated net sales (5.9%), Operating income (60.8%)

■ Situation in the first half

Sales declined due to intensified competition in bag-type instant noodles, despite the firm performance of cup-type instant noodles

Promotion of indigenous marketing

- Sales of CHARUMERA CUP launched in the Kyushu area were strong.

Strong performance of HYOBANYA

- The HYOBANYA series with open price showed a strong performance.



Cup-type instant noodles maintained results in line with the year-ago level +/-0% (year on year)

- Results held steady as the success of collaborated products and of CHOPPAYA and HYOBANYA offset a fall in sales of KIWAMEN.



Bag-type instant noodles had a tough time: (20%) (year on year)

- Sales promotion opportunities declined with the effect of new bag-type instant noodle products launched by three major competitors. Sales of bag-type instant noodles declined year on year.

■ Policies for the second half

Continuation of indigenous marketing

- Attract new Myjo fans by continuing product development and sales activities rooted in the community.



Creation of sales promotion opportunities for Bag-type instant noodles

- Halt falling sales by creating sales promotion opportunities centering on the special sales of CHARUMERA.



Second round of collaborated products

- Implement sales promotion of collaborated products, sales of which were strong in the first half, in November once again.



■ Market environment (Market data are the comparison of April through September)

Commercial chilled noodle market: (6.0%) / Udon Up 9.9% / Ramen (8.1%) / Yakisoba (8.1%) / Hiyashi Chuka (2.7%) / Soba Up 0.7% / Pasta (1.2%)

* Bad weather until July (affected Hiyashi Chuka) and the effect of late-summer heat lasting until late September (affected autumn and winter products)

* Purchase shift to cooked foods to reduce the time and effort of housewives and the effect of buoyant bag-type instant noodles

■ Situation in the first half

Sales declined, affected by the deteriorated chilled food market environment.

Tough time for Hiyashi Chuka

- Sluggish market due to bad weather until the end of the rainy season
 - Outflow of customers to foods in supermarkets and CVS

Easing of the Tsukemen boom

- Tsukemen products, which had been in top gear until last year, entered the mature stage.
 - Sales had a tough time along with the contraction of sales floors.

Fostering of products in new genres

- Proposed a new product that uses newly developed soup in which fat does not pack even when it cools.

Tsumetai Ramen Hajimemashita



- Futomen Yakisoba performed well.

■ Policies for the second half

Vitalization and fostering of brands

- Line up the CHUKAZANMAI series in the mid-priced range



low price



middle price



high price

- Cooperation with events and product tie-up



Cooperate with the B-1 class gourmet grand-prix (in Kokura)
 Cooperate with Dai Tsukemen Haku (Hamamatsu-cho, Tokyo)



Proposal of eating scenes and fostering of health-conscious products

Breakfast (Tamagokake)



Dinner (Nabe Shabu)



Health (Gen-en)



■ Market environment (Market data are the comparison of April through September)

Commercial cooked frozen foods: Up 2.5% / Frozen noodles Up 5.0% / Cooked rice Up 8.0%

* Cooked frozen foods continued to grow in the current fiscal year, although growth is slower than immediately after the earthquake.

■ Situation in the first half

Sales were in line with the year-ago level partly due to a reactionary fall from the effect of the earthquake, although commercial frozen noodles were in top gear.

Execution of All Genres and All Prices strategy

- Frozen spaghetti products were a driving force for sales
- Frozen noodles in general
 - Expanded the customer base by making them responsive to cooking by microwave



Fostering of categories other than noodles

- Adjustment to the cooked rice category
 - Launch of *Cup Noodle Onigiri* and *Chicken Ramen Onigiri*
 - Sold out due to strong sales
- Strong sales of *Kansaiuu Okonomiyaki*



Sales for joint purchases of co-ops struggled due to a reactionary fall from the effect of the earthquake in the previous year.

■ Policies for the second half

Establish the position as the No.1 frozen noodles manufacturer

- Consolidate the position by continuing the ALL Genres and ALL Prices strategy



Settle the cooked rice category in the market

- Restart sales
 - Oct. 15: Chubu area and to the west
 - Nov.1: Kanto area and to the north
- Sell products by focusing on *Cup Noodle Onigiri*



Focused sales of key items



Other Domestic Companies — NISSIN CISCO

■ Market environment

Cereal: Up 7% (Estimate for 2012) Cornflakes (2%) / Granola Up 32% / Rice and Wheat Up 7% / Brown rice and Bran Up 2%

* Granola was a strong driving force of the market growth.

■ Situation in the first half

Sales increased driven by the strong performance of the cereal division

The strong performance of the *Ciscorn* brand was a driving force for sales.

- *Ciscorn*, a historic cereal brand, is boosting up sales.

Ciscorn will celebrate the 50th anniversary of launch in March 2013!



GooTa drove up sales, thanks to the strong performance of granola.

- The *GooTa* series, which were redesigned and relaunched last year, were in top gear.



Sales in the confectionery division declined year on year.

- Sales of the confectionery division, including *CoconutSabure*, were generally negative.

■ Policies for the second half

Revitalize cereal brands

- Strengthen the introduction of *Sakusaku Ring*, cereal for children
- Further strengthen regular products in the *GooTa* series



Launch new items onto the cereal market



Launch *Ichinichibunno Shokumotsusen-i* and *Ichinichibunno Tetsubun*

Enhance items specialized for health consciousness

No. 1 sales among cornflakes

Cornflake of NISSIN CISCO wins the largest share of the market in Japan!
Ciscorn BIG Frost and *Mild Choco* monopolize the largest and the second largest share of sales units and sales value in the cornflake genre! (As of FY2011)



■ Market environment

Lactobacillus beverage market: Up 3% (Market data are a comparison of April through September (estimate))

■ Situation in the first half

Sales increased despite a reactionary fall from the effects of the earthquake

Sales of *Pilkul* declined as a reaction to the effect of the earthquake in the previous year

- Although sales increased significantly in the previous year due to the effect of the earthquake, sales declined year on year in reaction to the period under review (to the level similar to that two years ago).

Pilkul will celebrate the 20th anniversary of launch in 2013!



Sales of *Tokachi Nomu Yogurt* surged

- Sales increased as a result of the expanded areas of launch
- *Fruit*, which was unable to be launched in the previous year due to the effect of the earthquake, revived in the current fiscal year and drove sales.



■ Policies for the second half

Enhance the lineup of 65 ml products

Launch products in all categories of fermented milk and lactic acid bacteria. Aiming to raise the coverage rate.



Strengthen sales of *Tokachi Nomu Yogurt*



- Raise the coverage rate and **real turnover** with effective sales of *Plain* and *Fruit*.



Further sales expansion of *Pilkul*

Strengthen efforts with large business partners



■ Market environment

Family restaurant: April Up 4%, May Up 0%, June Up 3%, July (1%), August Up 3%

* Sales reached the year-ago level in every month except July, as a reaction to the effect of the earthquake in the previous year. The restaurant industry overall showed similar trends.

■ Situation in the first half

Sales declined, reflecting the fierce competitive environment.

Spending per customer rose as a result of proposing set menus.

Implemented initiatives to invite customers to repeat their visit at our restaurants.

Direct mail, ad papers, banners and vertical banners, summer menus, summer holiday gifts, drink passports for kids, big draws

Extension of business hours

■ Policies for the second half

Continuation of initiatives in the first half

- Measures to attract customers by revising unit prices on the menu
- Raise per-customer spending by proposing set menus
- Implement initiatives to invite customers to repeat their visit at our restaurants
 - Direct mail, ad papers, banners and vertical banners, summer menus, summer holiday gifts, drink passports for kids, big draws

Change of the method of returning card points to customers

Other topics

“CUPNOODLES MUSEUM” the Momofuku Ando Invention Museum

Visitors reached 1 million in 10 and a half months since the opening!

At CUPNOODLES MUSEUM (2-3-4 Shinminato, Naka-ku, Yokohama), the number of visitors reached 1 million in about 10 and a half months since the opening on September 17, 2011 (reached 1 million on August 9, 2012).



Overseas operation

1H – Results
2H – Policies

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The Americas

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■ Market environment

The United States: Total demand 4 billion units. Consumption per person 13.0 units/year (2011 data)
Mexico: Total demand 0.85 billion units. Consumption per person 7.5 units/year (2011 data)

■ Results (year on year)

Consolidated: Net sales Up 1.7%, Operating income Up

■ Situation in the first half

Net sales and income increased due to the effect of price hike in the North American market

[The United States]

Top Ramen/CUP NOODLES

There was last-minute demand before the price hike in the previous year. So sales struggled on a unit basis in the period under review, but sales value reached the year-ago level.

BIG CUP NOODLES/CHOW MEIN

Sales of *BIG CUP NOODLES* were strong, reflecting the introduction of a new flavor.
Sales of *CHOW MEIN* also increased steadily and remained higher than a year ago.

[Mexico]

Sales increased, thanks to price hike in January

Sales of *MAXI* were stable.
Sales of existing products were also strong, increasing 7% year on year on a unit basis.

■ Policies for the second half

[The United States]

Top Ramen/CUP NOODLES

Strengthen sales promotion of *Top Ramen* and *CUP NOODLES*, longtime sellers



BIG CUP NOODLES/CHOW MEIN

Raise the ratio of high value-added products by continuing the sales promotion of *BIG CUP NOODLES* and *CHOW MEIN*, whose sales are strong.



[Mexico]

Settle *MAXI* in the market.

Work to settle *MAXI* in the market on a priority basis.

Vitalize the market in the Southern Mexico.

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■ Market environment

China: Total demand 42.5 billion units. Consumption per person 31.5 units/year (2011 data)
 (Hong Kong) Area where Nissin Food Products has an overwhelming share. GDP per capita 32,000 dollars (2011 data)
 (Mainland) High-priced products begin selling mainly in urban areas. GDP per capita 4,300 dollars (2011 data)

■ Results (year on year)

Consolidated: Net sales Up 8.9%, Operating income Up 199.7%

■ Situation in the first half

Net sales and income increased, thanks to the strong performance of CUP NOODLES

[Hong Kong]

Sales of *Demae Iccho* increased

Sales of the *Demae Iccho* brand increased significantly in both bag-type and cup-type instant noodles due to the strategy of selection and concentration.



[Mainland]

Sales of CUP NOODLES (*Hap Mei Do*, *Kai Bei Le*) increased

Sales of CUP NOODLES soared mainly in big cities.



■ Policies for the second half

Strengthen sales promotion of CUP NOODLES with a strong performance

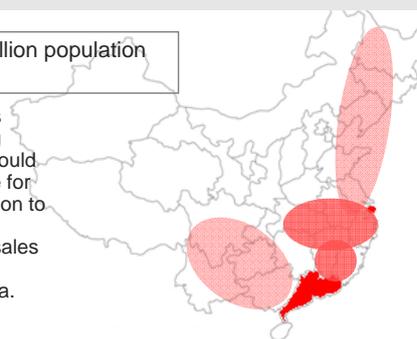
Aim to increase sales and enhance earnings strength by concentrating management resources on CUP NOODLES, sales of which have been rising sharply since 2010, along with an increase in middle-income earners.



Expansion of areas into cities with 3 million population

Cities with 3 million population in China: 60

Expand the sales network targeting large cities that could become a source for sending information to other areas. Aim to increase sales and expand the presence in China.



Asia and Europe

Asia

■ Market environment

Singapore: Total demand 0.13 billion units. Consumption per person 25.6 units/year. GDP per capita 43,000 dollars. Area with high spending power (2011 data)
 India: Total demand 3.5 billion units. Consumption per person 2.9 units/year. GDP per capita 1,400 dollars. Area with growth potential (2011 data)

■ Results (year on year)

Consolidated: Net sales (17.0%), Operating income (-)

■ Situation in the first half

New entry into the Vietnamese market

[Singapore]

Cup Noodle, MYOJO CHICKEN TANMEN, and Demae Iccho performed well and enjoyed the largest share

[India]

Competition intensified due to the entry of a new company.

■ Policies for the second half

[India]

Fully enforce the strategy of refining focus in each region. Aim to expand market share once again by focusing on sales promotion of renewed TOP RAMEN in key areas.



[Vietnam]

Strengthen the brand image of Nissin based on new non-fried products. Boost sales volume and build a basis for further progress.



[Thailand]

Plan to operate a plant at the beginning of the next fiscal year.

Europe

■ Results (year on year)

Consolidated: Net sales (8.0%), Operating income Up 39.2%



Binh Duong Plant of Nissin Foods Vietnam completed to develop the market with the world's most advanced noodle technologies

[Marketability of Vietnam]

Consumption of instant noodles: 4.9 billion units (FY2011)

* The world's fourth largest market after China, Indonesia and Japan
 Population: 86 million people (Average age 27.8 years old, approx. 60% are under the age of 30)

[Business development]

(National character of Vietnamese)

- Highly conscious of health and food safety and paying attention to the balance of yin and yang of foods
- Very particular about the quality of noodles (firmness and resiliency)

- (i) Technological capability of the Nissin Foods Group (Japan Technology)
- (ii) Marketing capability cultivated in the Japanese market
- (iii) Development capability cultivated in the Japanese market

- (i) Non-fried noodles
- (ii) Supervision by a famous local cuisine professional

RHQ-A (Regional Headquarters of Asia)

[Overview of the new plant]

- (1) Address: VSIP2, Tan Uyen District, Binh, Duong Province, Vietnam
- (2) Operation: July 2012
- (3) Capital investment: Approx. 2.4 billion yen
- (4) Production item: Bag-type instant noodles
- (5) Site area: 60,000 m²
- (6) Total floor area of the plant: 31,809.5 m²



[Products]

Product brand: NISSIN
 Bag-type instant noodles that take hot water
 Price: 5,000 dong (ca. 19 yen)

- (i) Tom Chua Cay
- (ii) Ga Rau Ram
- (iii) Bo Sot Tieu Cay



(i) Shrimp flavor



(ii) Chicken flavor



(iii) Beef flavor

Let's move the world of food.



Let's move the world of food.



	FY2012	FY2013		Change	
		1H	YEAR	Amount	Ratio(%)
Net Sales	380.7	178.4	400.0	19.3	5.1%
Operating Income	26.2	8.9	27.0	0.8	3.0%
(Effect of retirement benefit expenses excluded)	26.8	9.3	27.8	1.0	3.6%
Ordinary Income	28.1	11.1	30.0	1.9	6.8%
Net Income	18.5	6.2	19.0	0.5	2.5%

Average Exchange Rate

	Jan. thru Dec., 2011	Jan. thru Jun., 2012	Forecast
JPY/USD	79.84	79.74	78.00
JPY/HKD	10.26	10.28	10.00
JPY/CNY	12.35	12.63	12.00

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Other Announcements

Investment in a new company of the Jinmailang Group

Released on April 17, 2012

Nissin Foods Holdings acquired a stake in Jinmailang Nissin Foods Co., Ltd., a company established through a joint investment by Jinmailang Foods Co., Ltd. and Hebei Jinmailang Paper Products Co., Ltd., partner companies of Nissin Foods Holdings in China.

First investment (April 17, 2012)

500 million yuan (6.52 billion yen) Investment ratio 14.29%

Second investment (FY2012 (planned))

510 million yuan (6.65 billion yen) Investment ratio 33.4%*

* Investment equivalent to a 14.93% stake held by Nissin Foods Holdings in Jinmailang Foods and Hebei Jinmailang Paper Products will be taken over by a new company.

[Conclusion of an agreement with Japan International Cooperation Agency (JICA) on preparatory survey]

Released on October 3, 2012

Nissin Foods Holdings concluded an agreement with JICA on preparatory survey.

The Company will implement a feasibility survey of BOP business in Bangladesh.

[Completion of a new plant of NISSIN-AJINOMOTO ALIMENTOS LTDA.]

A new plant will be completed in mid-November.

* Pernambuco Province in northeast Brazil

Acquisition of shares in Frente Co., Ltd.

Released on May 21, 2012

The Company decided to raise its stake in Frente Co., Ltd. from 5.03% to 20% by acquiring additional shares outstanding and make it an equity method affiliate.

- Underwrote 653,000 new shares by private placement

- Acquired 44,500 shares from major shareholders

* Completed on August 21, 2012

* Equity in earnings of the affiliate will make a contribution from the fourth quarter of FY2013/3.

Commencement of a joint venture of pasta and instant noodles in Republic of Turkey

Released on July 24, 2012

The Company decided to commence the pasta and instant noodle business in Republic of Turkey by acquiring a 50% stake in BELLINI GIDA SANAYI A.S., a pasta manufacturing subsidiary of YILDIZ HOLDING A.S. (Istanbul), Turkey's largest consumer goods manufacturing group.

Change the name to NISSIN YILDIZ GIDA SANAYI VE TICARET A.S. when acquiring the stake and make it a consolidated subsidiary.

Acquisition of shares: 50% of shares outstanding for 23.5 million US dollars

Future increase in capital: Increase capital by the end of 2012 by 15 million US dollars in total

(The Company: 7.5 million US dollars/ YILDIZ: 7.5 million US dollars)

Schedule of the joint venture:

October 2012: Conclusion of a shareholders agreement and a share transfer agreement

April 2013 (planned): Commencement of the instant noodle business

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First Half of Fiscal Year ended March 31, 2013

(6 months ended September 30, 2012)

A. Supplementary Data

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First Half of FY2013

= 6 months ended September 2012 for domestic subsidiaries, and

= 6 months ended June 2012 for overseas subsidiaries and associates

= 1H

1 Consolidated Statements of Income

(Billions of Yen)

	FY2012-1H		FY2013-1H		Change (%)
	Amount	Ratio to Sales	Amount	Ratio to Sales	
1 Net sales	180.0	100.0%	178.4	100.0%	(0.9%)
Cost of sales (excluding retirement benefit expenses)	101.7	56.5%	100.2	56.2%	(1.5%)
Retirement benefit expenses	(0.0)	0.0%	0.1	0.1%	—
2 Total cost of sales	101.7	56.5%	100.3	56.2%	(1.3%)
3 Gross profit	78.4	43.5%	78.1	43.8%	(0.3%)
Promotional expenses	29.4	16.3%	31.9	17.9%	8.7%
Advertising expenses	5.7	3.1%	5.5	3.1%	(1.9%)
Distribution expenses	11.1	6.2%	10.6	5.9%	(4.9%)
Retirement benefit expenses	(0.0)	0.0%	0.2	0.1%	—
General expenses	20.2	11.2%	20.9	11.7%	3.5%
4 Total selling, general and administrative expenses	66.3	36.8%	69.2	38.8%	4.3%
5 Operating income	12.0	6.7%	8.9	5.0%	(26.1%)
Interest income	0.4	—	0.4	—	—
Dividend income	0.9	—	1.0	—	—
Equity in earnings of associates	0.2	—	0.9	—	—
Foreign exchange gain (loss)	(0.3)	—	(0.3)	—	—
Other, net	(0.0)	—	0.1	—	—
6 Total non-operating income (expenses)	1.2	0.6%	2.2	1.2%	88.4%
7 Ordinary income	13.2	7.3%	11.1	6.2%	(15.8%)
Gain on transfer of substitutional portion of employees' pension fund	5.4	—	—	—	—
Loss on disposal and sales of fixed assets	0.1	—	(0.0)	—	—
Gain(loss) on sales of investments in securities, net	—	—	0.4	—	—
Loss on devaluation of investments in securities	(0.0)	—	(0.9)	—	—
Other, net	0.0	—	0.0	—	—
8 Total extraordinary gains/losses	5.5	3.1%	(0.6)	(0.3%)	—
9 Income before income taxes and minority interests	18.7	10.4%	10.6	5.9%	(43.5%)
10 Total income taxes	8.0	4.4%	4.3	2.4%	(46.3%)
11 Minority interests	0.1	0.1%	0.1	0.0%	(31.0%)
12 Net income	10.6	5.9%	6.2	3.5%	(41.6%)
13 Comprehensive income	13.1	—	7.1	—	(45.8%)

FY 2013 (Forecast)			
	1H	2H	FY
Net sales	190.0	210.0	400.0
Operating income	9.5	17.5	27.0
Ordinary income	10.5	19.5	30.0
Net income	7.0	12.0	19.0

FY 2012 Result			
	1H	2H	FY
Net sales	180.0	200.6	380.7
Operating income	12.0	14.2	26.2
Ordinary income	13.2	14.9	28.1
Net income	10.6	7.9	18.5

※The amounts are rounded to the nearest 100 million yen. Rates are rounded based on the amounts rounded to the nearest thousand yen.

2 Results and Forecasts of Segment Sales

(Billions of Yen)

	Business	FY 2012					FY 2013					FY 2013 (Forecast)	1H Change
		1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY		
NISSIN FOOD PRODUCTS	Instant noodles	44.8	44.7	58.9	50.9	199.3	44.0	44.8				207.7	(0.8%)
MYOJO FOODS	Instant noodles	10.5	9.7	11.1	10.7	42.0	10.2	8.8				42.9	(5.9%)
NISSIN CHILLED FOODS	Chilled foods	13.2	13.7	13.8	12.7	53.4	12.9	13.1				54.4	(3.6%)
NISSIN FROZEN FOODS	Frozen foods												
NISSIN CISCO	Confectionary												
NISSIN YORK	Beverage	9.1	8.2	8.1	8.1	33.4	8.8	8.7				35.4	1.2%
AJI-NO-MINGEI FOOD SERVICE	Food service												
Other		0.3	0.4	0.6	0.6	2.0	0.7	0.6				2.8	72.3%
Domestic TOTAL		78.0	76.8	92.5	82.9	330.2	76.5	76.1				343.3	(1.4%)
The Americas	Instant noodles	6.3	5.9	6.0	6.3	24.4	6.4	6.0				26.7	1.7%
China	Instant noodles	4.9	4.4	4.7	4.7	18.7	5.1	5.0				21.6	8.9%
Asia	Instant noodles	1.1	1.2	1.2	1.0	4.5	1.0	1.0				5.4	(17.0%)
Europe	Instant noodles	0.7	0.7	0.7	0.7	2.9	0.7	0.6				3.2	(8.0%)
Overseas TOTAL		13.1	12.2	12.6	12.7	50.5	13.1	12.6				56.8	2.1%
GROUP TOTAL		91.1	88.9	105.1	95.6	380.7	89.6	88.8				400.0	(0.9%)

3 Results and Forecasts of Segment Operating Income

(Billions of Yen)

	Business	FY 2012					FY 2013					FY 2013 (Forecast)	1H Change
		1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY		
NISSIN FOOD PRODUCTS	Instant noodles	7.1	2.8	8.4	5.2	23.5	4.1	4.3				23.6	(14.0%)
MYOJO FOODS	Instant noodles	1.3	0.2	0.8	0.5	2.8	0.5	0.0				2.6	(60.8%)
NISSIN CHILLED FOODS	Chilled foods	0.6	0.3	0.6	0.1	1.6	0.1	0.2				1.9	(69.8%)
NISSIN FROZEN FOODS	Frozen foods												
NISSIN CISCO	Confectionary												
NISSIN YORK	Beverage	0.6	0.2	(0.0)	0.1	0.8	0.1	0.3				1.3	(49.2%)
AJI-NO-MINGEI FOOD SERVICE	Food service												
Other		0.4	0.2	0.2	0.4	1.2	(0.0)	0.2				0.9	(77.0%)
Domestic TOTAL		10.0	3.6	9.9	6.3	29.8	4.9	5.0				30.3	(27.5%)
The Americas	Instant noodles	0.1	(0.3)	(0.2)	0.0	(0.3)	0.1	0.0				0.2	—
China	Instant noodles	0.3	0.1	0.3	0.4	1.0	0.7	0.5				1.3	199.7%
Asia	Instant noodles	(0.0)	(0.1)	(0.1)	(0.0)	(0.2)	(0.1)	(0.1)				(0.5)	—
Europe	Instant noodles	0.1	0.1	0.1	0.0	0.3	0.1	0.1				0.2	39.2%
Overseas TOTAL		0.4	(0.2)	0.1	0.4	0.8	0.8	0.5				1.2	403.4%
Retirement benefit expenses		0.4	(0.4)	(0.3)	(0.3)	(0.6)	(0.2)	(0.2)				(0.8)	—
Group expenses ※1		(0.7)	(0.7)	(0.7)	(0.7)	(3.0)	(0.8)	(0.8)				(3.0)	—
Reconciliations ※2		(0.2)	(0.1)	(0.2)	(0.3)	(0.8)	(0.1)	(0.2)				(0.8)	—
GROUP TOTAL		9.8	2.2	8.8	5.4	26.2	4.6	4.3				27.0	(26.1%)

※1 Group expenses were formerly included in "NISSIN FOOD PRODUCTS" segment.

※2 Amortization of goodwill and elimination of intersegment transactions are included in "Reconciliations".

A 4·5
·6·7Changes in Operating Income
Exchange Rate Fluctuations, Equity in Earnings of Associates

4 Changes in Operating Income: FY2012-1H V.S. FY2013-1H

(Billions of Yen)

	FY 2012-1H OP	Changes in Variable Cost				Changes in Fixed Cost				Changes in OP	FY 2013-1H OP
		Sales	Cost of goods sold ratio	Promotional exp. ratio	Distribution exp. ratio	Depreciation	Advertising exp.	General and administrative exp.	Retirement benefit exp.		
Domestic	13.6	(0.6)	(0.0)	(3.2)	0.3	0.2	0.1	(0.6)	–	(3.7)	9.8
Overseas	0.3	0.1	0.8	0.3	0.1	(0.2)	0.0	(0.0)	–	1.1	1.3
Reconciliations	(1.8)	0.1	(0.2)	0.1	(0.0)	–	–	(0.1)	(0.4)	(0.5)	(2.2)
Total	12.0	(0.4)	0.6	(2.8)	0.4	0.1	0.1	(0.7)	(0.4)	(3.1)	8.9

5 Changes in Operating Income: FY 2012 V.S. FY 2013 (Forecasts)

(Billions of Yen)

	FY 2012 OP	Changes in Variable Cost				Changes in Fixed Cost				Changes in OP	FY 2013 OP (Forecast)
		Sales	Cost of goods sold ratio	Promotional exp. ratio	Distribution exp. ratio	Depreciation	Advertising exp.	General and administrative exp.	Retirement benefit exp.		
Domestic	29.8	3.4	0.0	(2.2)	0.1	0.7	(0.2)	(1.3)		0.5	30.3
Overseas	0.8	0.8	0.5	(0.2)	0.3	(0.3)	0.0	(0.6)		0.5	1.2
Reconciliations	(4.4)	0.4	(0.4)	(0.1)	0.0				(0.2)	(0.3)	(4.6)
Total	26.2	4.6	0.1	(2.5)	0.4	0.5	(0.2)	(1.9)	(0.2)	0.8	27.0

6 Exchange Rate Fluctuations

(Yen)

Currency	Location	(1)	(2)	Change = (2)/(1)	(3)
		FY2012-1H Average	FY2013-1H Average		FY 2013 (Forecast)
USD	U.S.A.	82.04	79.74	97.2%	78
MXN	Mexico	6.90	6.03	87.4%	6
HKD	Hong Kong	10.54	10.28	97.5%	10
CNY	China	12.54	12.63	100.7%	12
EUR	Europe	114.98	103.45	90.0%	100
RUB	Russia	2.87	2.62	91.3%	2.5
BRL	Brazil	50.32	42.90	85.3%	42
THB	Thailand	2.70	2.56	94.8%	2.5

7 Equity in Earnings of Associates

(Billions of Yen)

Company	Location	Ratio of Share-holding	Equity in earnings of associates	
			FY2012-1H	FY2013-1H
Nissin-Ajinomoto Alimentos Ltda.	Brazil	50.00%	0.5	0.6
THAI PRESIDENT FOODS PUBLIC COMPANY LIMITED	Thailand	20.48%	0.1	0.3
MAREVEN FOOD HOLDINGS LIMITED	Russia	33.50%	(0.4)	(0.0)
Total Equity in earnings of associates			0.2	0.9

※“FY2013-1H” indicates 6 months ended June 2012 for overseas subsidiaries and associates.

8 Changes in Balance Sheet Items

(Billions of yen)

Consolidated Balance Sheets	As of March, 2012	As of September, 2012	Change	Major factor
Assets				
Current assets				
Cash and deposits	67.6	57.3	(10.3)	Acquisition of tangible fixed assets
Marketable securities	10.8	6.9	(3.9)	
Merchandise and finished goods	9.7	10.5	0.8	
Other	63.7	58.8	(5.0)	Decrease in trade receivables
Total current assets	151.8	133.4	(18.4)	
Fixed assets				
Tangible fixed assets	126.4	130.0	3.6	
Intangible fixed assets	3.9	3.6	(0.3)	
Investments and other assets	132.6	138.3	5.7	Increase in investments in associates
Total fixed assets	262.9	271.9	9.0	
Total Assets	414.7	405.3	(9.4)	
Liabilities				
Current liabilities				
Notes and accounts payable- trade	44.9	40.0	(4.8)	
Accrued income tax	6.8	4.2	(2.7)	
Other	39.2	35.2	(4.0)	
Total current liabilities	90.9	79.4	(11.5)	
Long-term liabilities				
Long-term borrowings	12.9	12.4	(0.4)	
Accrued retirement benefits to employees	9.5	8.6	(0.8)	
Other	14.9	14.7	(0.2)	
Total long-term liabilities	37.2	35.7	(1.5)	
Total liabilities	128.1	115.1	(13.0)	
Equity				
Shareholders' equity				
Common stock	25.1	25.1	-	
Capital surplus	48.4	48.4	-	
Retained earnings	247.1	249.5	2.3	
Treasury stock	(21.9)	(21.8)	0.1	
Total shareholders' equity	298.8	301.2	2.4	
Accumulated other comprehensive income				
Unrealized gain (loss) on available-for-sale securities	4.4	4.1	(0.3)	
Foreign currency translation adjustments	(15.5)	(14.4)	1.1	
Other	(7.3)	(7.3)	-	
Total accumulated other comprehensive income	(18.4)	(17.6)	0.8	
Stock acquisition rights	0.7	0.9	0.2	
Minority interests	5.6	5.7	0.1	
Total equity	286.7	290.2	3.5	
Total liabilities and equity	414.7	405.3	(9.4)	

※The amounts are rounded to the nearest 100 million yen.

9 Summary of Selected Data

	Unit	FY2008-1H	FY2009-1H	FY2010-1H	FY2011-1H	FY2012-1H	FY2013-1H	FY2013 (Forecast)
Net sales	Millions of Yen	189,734	174,412	178,513	175,831	180,034	178,398	400,000
(Growth rate)	%	24.4	(8.1)	2.4	(1.5)	2.4	(0.9)	5.1
Cost of sales	Millions of Yen	95,745	97,381	98,699	95,230	101,668	100,300	223,700
Cost of sales ratio	%	50.5	55.8	55.3	54.2	56.5	56.2	55.9
Advertising expense ratio	%	3.2	3.4	3.8	4.1	3.1	3.1	2.8
Distribution expense ratio	%	5.7	6.1	5.8	6.0	6.2	5.9	5.9
Promotional expense ratio	%	25.0	15.8	15.7	16.8	16.3	17.9	17.9
Operating income	Millions of Yen	11,320	11,526	12,395	14,379	12,033	8,897	27,000
Operating income before retirement benefit expenses	Millions of Yen	11,246	14,818	16,388	12,369	11,989	9,262	27,800
Operating income ratio	%	6.0	6.6	6.9	8.2	6.7	5.0	6.8
Ordinary income	Millions of Yen	14,496	13,754	15,750	15,268	13,215	11,124	30,000
Net income	Millions of Yen	5,478	5,716	10,417	9,520	10,619	6,203	19,000
Comprehensive income	Millions of Yen	—	—	—	4,437	13,096	7,095	—
Net assets	Millions of Yen	291,745	287,582	281,099	272,774	285,580	290,175	—
Total assets	Millions of Yen	407,339	396,982	404,722	407,707	407,293	405,277	—
Equity ratio	%	69.9	70.9	67.9	65.4	68.6	70.0	—
Cash flows from operating activities	Millions of Yen	8,790	12,937	17,488	5,518	8,809	6,727	—
Cash flows from investing activities	Millions of Yen	(15,185)	(23,197)	1,846	(5,870)	(7,052)	(16,945)	—
Cash flows from financing activities	Millions of Yen	(2,137)	(3,652)	(19,693)	(1,086)	(5,688)	(4,284)	—
Book-value per share	BPS Yen	2,330.8	2,301.1	2,374.8	2,410.5	2,535.6	2,573.9	—
Earnings per share	EPS Yen	44.8	46.8	88.8	86.0	96.1	56.3	172.5
Cash dividends per share	Yen	25	25	25	35	40	40	75
Capital investment	Millions of Yen	3,963	5,940	8,525	21,789	10,260	11,300	19,000
Depreciation and amortization	Millions of Yen	3,644	3,704	4,279	5,407	7,035	6,956	14,500
R&D expenses	Millions of Yen	1,758	1,639	1,853	2,076	2,158	2,134	—

※ The amounts are rounded to the nearest million yen.

1. Number of shares outstanding exclude treasury stock.
2. These results are based on the disclosed Financial Statements report for the current period.

Financial statements for fiscal years 2002 through 2012 are available at our homepage:

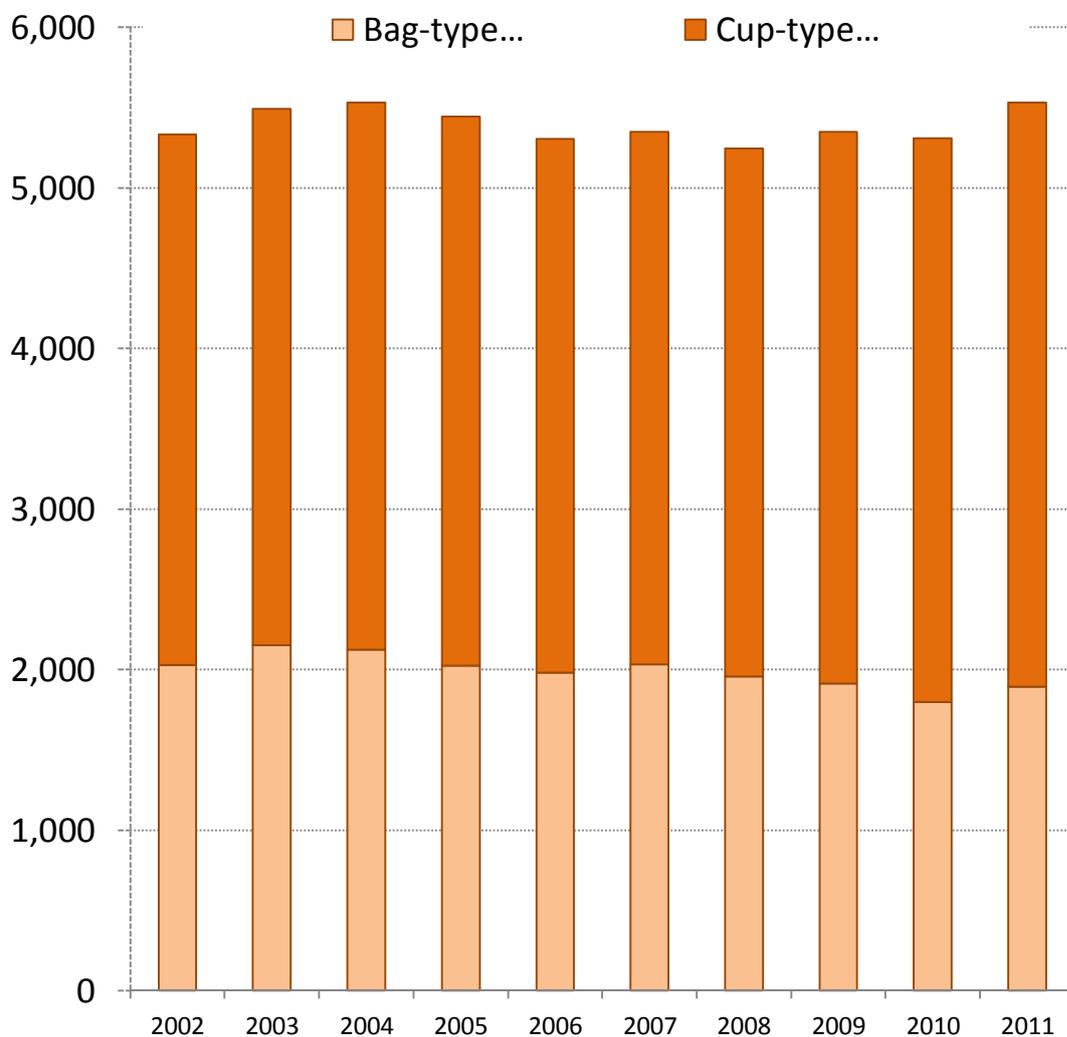
<http://www.nissinfoods-holdings.co.jp/ir/library/download/index.html>

B. The Data about Instant Noodle Industry

B	1	Instant Noodle Production in Japan (Annual Production) (FY2002-2011)	22
B	2	Instant Noodle Production in Japan (Monthly Production) (Apr.-Sep.)	23
B	3	Global Demands for Instant Noodles (2009-2011)	24

(million servings)

(Apr.-Mar.)



(million servings)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Bag-type instant noodles	2,027	2,153	2,124	2,023	1,979	2,031	1,955	1,911	1,799	1,895
Cup-type instant noodles	3,304	3,337	3,408	3,419	3,327	3,319	3,290	3,438	3,510	3,635
Total	5,331	5,490	5,533	5,442	5,306	5,349	5,245	5,349	5,309	5,530

(Source) JCFIA=Japan Convenience Foods Industry Association (<http://www.instantramen.or.jp>)

* Annual production volume is based on the calendar year (April-March) production.

Instant Noodle Production in Japan (Monthly Production) (Apr.-Sep., 2012)

< Bag-type & Cup-type Total >

(million servings except ratio and total production amount)

		Fiscal year ended	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Total
JAS qualified ※1	2013/3		385	315	275	306	306	353							1,940
	2012/3		439	336	309	260	284	357							1,985
	Ratio (%)		87.6	93.9	88.8	117.9	107.7	98.9							97.7
Not JAS qualified	2013/3		89	75	59	75	69	66							433
	2012/3		142	111	76	60	73	77							540
	Ratio (%)		62.8	67.4	77.6	124.0	95.2	84.8							80.2
Sub total	2013/3		474	390	334	381	376	419							2,373
	2012/3		581	447	386	320	357	434							2,525
	Ratio (%)		81.6	87.3	86.6	119.0	105.2	96.4							94.0
Long-life fresh noodle	2013/3		11	12	10	15	13	8							70
	2012/3		17	13	13	15	11	11							80
	Ratio (%)		68.2	95.3	78.5	97.9	116.8	77.9							88.1
Total production volume	2013/3		485	402	344	396	389	427							2,444
	2012/3		598	459	399	335	369	445							2,605
	Ratio (%)		81.2	87.5	86.3	118.0	105.5	96.0							93.8
Total production amount ※2 (Millions of Yen)	2013/3		48,150	39,984	34,625	39,835	38,755	42,066							243,416
	2012/3		57,833	45,132	39,432	33,258	36,564	43,792							256,011
	Ratio (%)		83.3	88.6	87.8	119.8	106.0	96.1							95.1

< Bag-type Noodles >

(million servings except ratio and total production amount)

		Fiscal year ended	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Total
JAS qualified ※1	2013/3		131	111	86	98	110	131							667
	2012/3		152	109	97	84	85	129							657
	Ratio (%)		86.5	101.5	88.4	116.5	129.2	101.2							101.5
Not JAS qualified	2013/3		17	11	13	16	11	14							81
	2012/3		60	41	27	20	26	17							191
	Ratio (%)		28.0	26.9	46.3	80.9	43.6	79.4							42.6
Sub total	2013/3		148	122	98	114	122	145							749
	2012/3		212	151	124	104	111	147							848
	Ratio (%)		70.0	81.0	79.2	109.7	109.5	98.6							88.3
Long-life fresh noodle	2013/3		9	11	9	14	11	7							62
	2012/3		14	10	11	12	10	9							68
	Ratio (%)		66.6	101.8	80.2	108.9	111.2	81.4							90.9
Total production volume	2013/3		158	133	108	127	133	152							810
	2012/3		226	161	136	116	121	156							916
	Ratio (%)		69.8	82.4	79.3	109.6	109.6	97.6							88.5
Total production amount ※2 (Millions of Yen)	2013/3		11,210	9,599	7,805	9,399	9,720	10,822							58,556
	2012/3		15,960	11,391	9,743	8,467	8,749	11,046							65,358
	Ratio (%)		70.2	84.3	80.1	111.0	111.1	98.0							89.6

< Cup-type Noodles >

(million servings except ratio and total production amount)

		Fiscal year ended	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Total
JAS qualified ※1	2013/3		253	205	189	208	196	222							1,273
	2012/3		287	227	212	176	199	227							1,328
	Ratio (%)		88.2	90.2	89.0	118.5	98.5	97.7							95.8
Not JAS qualified	2013/3		72	63	47	59	58	52							351
	2012/3		82	69	49	41	48	60							349
	Ratio (%)		88.2	91.6	94.9	144.8	122.9	86.4							100.8
Sub total	2013/3		326	268	236	267	254	274							1,625
	2012/3		369	296	262	217	246	287							1,677
	Ratio (%)		88.2	90.5	90.1	123.5	103.2	95.3							96.9
Long-life fresh noodle	2013/3		2	1	1	1	2	1							9
	2012/3		2	2	2	3	1	2							12
	Ratio (%)		77.7	65.5	66.4	49.6	173.0	61.9							72.8
Total production volume	2013/3		328	269	237	269	256	275							1,634
	2012/3		372	298	263	219	247	289							1,689
	Ratio (%)		88.1	90.3	89.9	122.5	103.5	95.1							96.7
Total production amount ※2 (Millions of Yen)	2013/3		36,940	30,385	26,820	30,436	29,035	31,244							184,860
	2012/3		41,873	33,741	29,689	24,791	27,814	32,746							190,653
	Ratio (%)		88.2	90.1	90.3	122.8	104.4	95.4							97.0

(Source) JCFLA

※1: JAS=Japanese Agricultural Standard ※2: manufacturer's sales base

Area	Country / Region		Population	GDP	Per Capita	Demands (100 Mil.)			Per Capita	Nissin Subsidiaries / Branches and Date of Establishment (YY./MM.)	
			(Mil.)	(Bil. US\$)	GDP(US\$)	2009	2010	2011	Consumption		
Asia	Japan		128.1	5,054	42,983	53.4	52.9	55.1	43.0	MYOJO FOODS (06/12)	
	China		1,341.3	5,739	4,354	408.6	423.0	424.7	31.5	Zhuhai Golden Coast Winner Food (93/7)	
										Guangdong Shunde Nissin Foods (94/11)	
										Shanghai Nissin Foods (95/2)	
	Hong Kong		7.1	224	31,824					Jinmailang Foods (04/6) ※Capital alliance Nissin Foods (HK) (84/10) Winner Food (89/3)	
	Indonesia		239.9	707	2,949	139.3	144.0	145.3	60.6	PT.Nissinmas (92/6)	
	Republic of Korea		48.2	833	21,052	34.8	34.1	35.9	74.5		
	Philippines		93.3	200	2,140	25.5	27.0	28.4	30.5	NURC (94/8)	
	Vietnam		87.8	104	1,183	43.0	48.2	49.0	55.8	Nissin Foods Vietnam Co.,Ltd.(11/3)	
	Thailand		69.1	319	4,613	23.5	27.1	28.8	41.7	Nissin Foods (Thailand) (94/1) Thai President Foods (06/12)	
	Taiwan		22.2	430	18,569	8.2	7.8	7.6	34.2		
	Malaysia		28.4	238	8,373	12.0	12.2	13.2	46.5		
	India		1,224.6	1,722	1,406	22.8	29.4	35.3	2.9	Indo Nissin Foods (90/5)	
	Cambodia		14.1	-	-	2.4	3.3	2.6	18.4		
	Singapore		5.1	223	43,783	1.2	1.2	1.3	25.6	Nissin Foods (Asia) (70/9)	
	Myanmar		48.0	-	-	2.1	2.4	2.4	5.0		
Nepal		30.0	16	535	5.9	7.3	8.2	27.4			
Bangladesh		148.7	100	670	0.6	0.9	1.0	0.7			
			-	-	-	783.3	820.8	838.8	-		
North America	USA		310.4	14,447	46,546	40.8	39.6	40.3	13.0	Nissin Foods(U.S.A.) (70/7) MYOJO U.S.A.,INC.(91/4)	
	Canada		34.0	1,577	46,361	2.0	2.1	2.1	6.2		
			-	-	-	42.8	41.7	42.4	-		
Central and South America	Mexico		113.4	1,032	9,101	8.6	8.3	8.5	7.5	Nissin Foods de Mexico S.A. de C.V. (05/10) (its predecessor, Mexico Branch, established in 00/9.)	
	Brazil		194.9	2,089	10,716	18.7	20.0	21.4	11.0	Nissin-Ajinomoto Alimentos (75/5)	
	Costa Rica		4.7	-	-	0.2	0.2	0.1	4.7		
			-	-	-	27.5	28.5	30.0	-		
Europe	UK		62.0	2,254	36,327	2.6	2.6	3.0	4.8		
	Germany		82.3	3,280	39,857	1.8	1.8	1.8	2.2	Nissin Foods GmbH (93/2)	
	France		62.8	2,560	39,546	0.4	0.4	0.5	0.8		
	Belgium		10.7	469	43,815	0.1	0.2	0.1	0.9		
	Netherlands		16.6	779	46,910	0.2	0.2	0.1	0.6		
	Russia		143.0	1,480	10,351	21.4	19.0	20.6	14.4	Mareven Food Holdings (09/1)	
	Ukraine		45.4	138	3,035	5.2	5.4	5.4	11.9	Mareven Food Ukraine LLC(09/1)	
	East Europe	Poland		38.3	469	12,263	3.0	3.0	3.0	7.8	
		Hungary		10.0	129	12,884	0.2	0.2	0.2	2.0	Nissin Foods Kft. (04/4)
		Czech		10.5	198	18,839	0.5	0.5	0.5	4.8	
	North Europe	Denmark		5.6	310	55,830	0.1	0.2	0.2	3.6	
		Sweden		9.4	459	48,906	0.0	0.0	0.2	2.1	
Finland		5.4	239	44,502	0.2	0.2	0.2	3.7			
			-	-	-	35.7	33.7	35.8	-		
Others	Australia		22.3	1,272	57,119	2.7	2.7	2.8	12.6		
	New Zealand		4.4	141	32,372	0.7	0.7	0.7	16.1		
	South Africa		50.1	364	7,255	0.9	0.9	1.0	2.0		
	Kingdom of Saudi Arabia		27.4	435	15,836	-	5.6	5.9	21.5		
	Kazakhstan		16.0	-	-	1.2	1.2	1.2	7.5		
	Pakistan		173.5	174	1,003	1.1	1.1	1.2	0.7		
	Uzbekistan		27.4	-	-	0.9	1.0	1.1	4.0		
	Egypt		81.1	-	2,654	0.6	0.7	0.9	1.1		
	Nigeria		158.4	196	1,240	16.0	16.7	17.9	11.3		
	Republic of Turkey		72.8	734	10,095	-	-	-	-	NISSIN YILDIZ GIDA SANAYI VE TICARET A.S.(12/9)	
	Others		-	-	-	8.4	3.1	2.2	-		
			-	-	-	32.5	33.7	34.9	-		
Grand Total			-	-	-	921.8	958.4	982.0	-		



Ticker Code 2897

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Regularly updated IR information in English is also available on Nissin's web site at <http://www.nissinfoods-holdings.co.jp/english/>