

(FAQ)

Major Factors for Differences in Operating Profit Attributed to the Adoption of IFRS



NISSIN FOODS HOLDINGS CO., LTD.

Stock Code : 2897

Unit: Bil. Yen

	IFRS	J-GAAP	Difference	Major non-ordinary income/ expenses posted within operating profit under IFRS	Equity in earnings of affiliates posted within operating profit under IFRS
NISSIN FOOD PRODUCTS	23.9	28.3	-4.4	Impairment of plants, etc.: (3.8), and others	
MYOJO FOODS	1.9	2.1	-0.1	Disposal of fixed assets, etc.: (0.1), and others	
Chilled and frozen foods	(0.4)	2.1	-2.6	Loss on business of subsidiaries and associates: (2.6), and others	
Confectionery and beverages	1.9	2.4	-0.4	Expenses for recall, etc.: (0.4), and others	KOIKE-YA: (0.0)
The Americas	2.4	2.0	+0.4	Reception of fire insurance: +0.4, and others	
China (including H.K.)	4.1	3.6	+0.5	Gain on sales of plant: +0.7, and others	
Asia	(0.4)	(1.4)	+1.0	Impairment of fixed assets: (1.1), and others	THAI PRESIDENT FOODS and NURC: +2.3
EMEA	0.2	(0.5)	+0.6	Loss on sales of fixed assets: (0.4), and others	Mareven Food: +1.3
Amortization of goodwill and elimination of intersegment transactions	-	(2.0)	+2.0	Non-amortization of goodwill	
Retirement benefit expenses	-	0.7	-0.7	Retirement benefit expenses (such as actuarial gains and losses) subject to OCI adjustment *Expenses are factored in to PL of each business.	
Other expense changes	4.6	-	+4.6	Change in equity of THAI PRESIDENT FOODS: +4.4, and others	

Unit: Bil. Yen

	FY2019 plan	FY2018 results	Difference	Non-ordinary income/expenses	Major items in non-ordinary income/expenses
NISSIN FOOD PRODUCTS	25.3	23.9	+1.4	+3.4	(FY2019) Allowance for extraordinary losses: (0.4), and others (FY2018) Impairment of plants: (3.8), and others
MYOJO FOODS	2.0	1.9	+0.1	+0.1	(FY2018) Disposal of fixed assets, etc.: (0.1), and others
Chilled and frozen foods	2.2	(0.4)	+2.6	+2.6	(FY2018) Loss on business of subsidiaries and associates: (2.6), and others
Confectionery and beverages	2.6	1.9	+0.7	+0.3	(FY2018) Expenses for recall, etc.: (0.4), and others
Domestic others	5.0	1.5	+3.5	+4.3	(FY2019) Gain on sales of real estate: +5.2, and others
The Americas	2.7	2.4	+0.3	(0.3)	(FY2018) Reception of fire insurance: +0.4, and others
China (incl. H.K.)	3.4	4.1	-0.7	(0.5)	(FY2018) Gain on sales of plant: +0.7, and others
Asia	1.4	(0.4)	+1.8	+1.3	(FY2018) Impairment of fixed assets: (1.1), and others
EMEA	1.1	0.2	+0.9	+0.7	(FY2018) Loss on sales of fixed assets: (0.4), and others
Other expense changes	(4.5)	4.6	-9.1	(9.1)	(FY2019) Allowance for risks associated with adoption of IFRS: (4.5) (FY2018) Change in equity of THAI PRESIDENT FOODS: +4.4, and others

Other information: The posted amount of equity in earnings of affiliates is in the previous fiscal year's level.