

LRQA Independent Assurance Statement Relating to NISSIN FOODS HOLDINGS CO., LTD.'s Environmental Data within its Sustainability Report 2018 for the fiscal year 2018

This Assurance Statement has been prepared for NISSIN FOODS HOLDINGS CO., LTD. in accordance with our contract but is intended for the readers of this Report.

Terms of engagement

Lloyd's Register Quality Assurance (LRQA) was commissioned by NISSIN FOODS HOLDINGS CO., LTD. ("the Company") to provide independent assurance on its environmental data within its Sustainability Report 2018 ("the Report") for the fiscal year 2018, that is, from 1 April 2017 to 31 March 2018, against the assurance criteria below to a limited level of assurance and professional judgement of the verifier using "LRQA's verification procedure" and ISO 14064-3:2006, '*Specification with guidance for validation and verification of greenhouse gas assertions*'. LRQA's verification procedure is in accordance with ISAE3000.

Our assurance engagement covered the Company's operations and activities at manufacturing plants in Japan and overseas and specifically the following requirements:^{1,2}

- verifying conformance with the Company's reporting methodologies
- evaluating the accuracy and reliability of data for only the selected environmental indicators³ listed below:
 - Scope 1 and Scope 2 (CO₂) emissions in tonnes CO₂^{4,5}
 - Total volume of water consumption (municipal and underground sources) in cubic meter
 - Total waste generated in tonnes⁶

Our assurance engagement excluded the data of the Company's suppliers, contractors and any third-parties.

LRQA's responsibility is only to the Company. LRQA disclaims any liability or responsibility to others as explained in the end footnote. The Company's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the report and for maintaining effective internal controls over the systems from which the report is derived. Ultimately, the report has been approved by, and remains the responsibility of the Company.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe the Company has not, in all material respects:

- Met the requirements above
- Disclosed accurate and reliable environmental indicators which is disclosed in the report and as summarised in Table 1 below.

The opinion expressed is formed on the bases of a limited level of assurance and at the materiality of the professional judgement of the verifier.

Note: The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

LRQA's approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks though were undertaken as part of the evidence gathering process for this assurance engagement:

¹ The environmental data of NISSIN YILDIZ GIDA SANAYI VETICARET AS were excluded.

² The environmental data of NISSIN FOODS SINGAPORE PTE. LTD. were excluded for the period of April 1, 2017 to the closure date of the factory.

³ GHG quantification is subject to inherent uncertainty.

⁴ The CO₂ emissions data for SAGAMI FRESH, UNISTAR, and BONCH's four (4) plants were excluded.

⁵ Non-energy-origin GHG emissions (non- CO₂) are were excluded.

⁶ The waste generated at BONCH's four (4) plants was excluded.

- Auditing the Company's data management systems to confirm that there were no significant errors, omissions or mis-statements in the Report. We did this by reviewing the effectiveness of data handling procedures, instructions and systems, including those for internal verification.
- Interviewing with those key people responsible for compiling the data and drafting the Report.
- Sampling datasets and traced activity data back to aggregated levels;
- Verifying the FY2018 data and records associated with CO₂ emissions of energy origin, total volume of water consumption, and total waste generated; and
- Visiting the Shizuoka plant and the Kanto plant of Nissin food Co., Ltd., in Japan, and the head office of the NISSIN FOODS HOLDINGS CO., LTD. to investigate whether the data management systems have been effectively implemented.

Observations

The Company should further demonstrate the accuracy and reliability of its future reports. This is particular to establish an internal data and reporting management system for its overseas operations.

LRQA's standards, competence and independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 *Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition* and ISO/IEC 17021 *Conformity assessment – Requirements for bodies providing audit and certification of management systems* that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

This is the only work undertaken by LRQA for the Company and as such does not compromise our independence or impartiality.

Signed:

Dated: 31 March 2019



Saeko Shimizu

LRQA Lead Verifier

On behalf of Lloyd's Register Quality Assurance Limited

Queen's Tower A, 10th Floor, 2-3-1, Minatomirai, Nishi-ku, Yokohama 220-6010, Japan

LRQA reference: YKA00000666

Table 1. Summary of NISSIN FOODS HOLDINGS CO., LTD.'s environmental indicators fiscal year 2018

Scope	
Scope1 CO ₂ emissions	221 kilo-tonnes CO ₂
Scope2 CO ₂ emissions (Market-based)	174 kilo-tonnes CO ₂
Total waste generated	77.4 kilo-tonnes
Total volume of water consumption (municipal and underground sources)	5,275 kilo- cubic meter

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