

# LR Independent Assurance Statement

## Relating to NISSIN FOODS HOLDINGS CO., LTD.'s Scope3 GHG emissions Data for the fiscal year 2018

This Assurance Statement has been prepared for NISSIN FOODS HOLDINGS CO., LTD. in accordance with our contract but is intended for the readers of this report.

### Terms of engagement

Lloyd's Register Quality Assurance Limited (LR) was commissioned by NISSIN FOODS HOLDINGS CO., LTD. ("the Company") to provide independent assurance on its Scope3 GHG emissions data disclosed in Sustainability page of its corporate website ("the report") for the fiscal year 2018 (from 1 April 2017 to 31 March 2018), against the assurance criteria below to a limited level of assurance and at the materiality of the professional judgement of the verifier using ISAE3000 and ISO 14064-3:2006.

Our assurance engagement covered the Company's operations and activities at manufacturing plants and offices in Japan including domestic consolidated subsidiaries of the Company and specifically the following requirements:

- Verifying conformance with the Company's reporting methodologies for the selected dataset;
- Evaluating the accuracy and reliability of data for the selected GHG emissions datasets listed below:<sup>1</sup>
  - Scope 3 GHG emissions Categories 1, 2, 3, 4, 5, 6, 7, 9, 11, and 12 (tonnes CO<sub>2</sub>e)<sup>2</sup>

Our assurance engagement excluded the data and information of the Company's suppliers, contractors and any third-parties mentioned in the report.

LR's responsibility is only to the Company. LR disclaims any liability or responsibility to others as explained in the end footnote. The Company's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the report and for maintaining effective internal controls over the systems from which the report is derived. Ultimately, the report has been approved by, and remains the responsibility of the Company.

### LR's Opinion

Based on LR's approach nothing has come to our attention that would cause us to believe the Company has not, in all material respects:

- Met the requirements above
- Disclosed accurate and reliable Scope3 GHG emissions data which is disclosed in the report and as summarised in Table 1 below.

The opinion expressed is formed on the bases of a limited level of assurance and at the materiality of the professional judgement of the verifier.

**Note:** The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

### LR's approach

LR's assurance engagements are carried out in accordance with ISAE3000 and ISO14064-3. The following tasks though were undertaken as part of the evidence gathering process for this assurance engagement:

<sup>1</sup> GHG quantification is subject to inherent uncertainty.

<sup>2</sup> The Scope 3 GHG emissions associated with categories 8, 10, 13, 14 and 15 were excluded since the Company has no relevant business activities.

- Auditing the Company's data management systems to confirm that there were no significant errors, omissions or misstatements in the Report. We did this by reviewing the effectiveness of data handling procedures, instructions and systems, including those for internal verification.
- Interviewing with those key people responsible for compiling the data and drafting the report.
- Sampling datasets and traced activity data back to aggregated levels;
- Verifying the historical data and records associated with Scope 3 GHG emissions for the fiscal year 2018.

### Observations

The Company should further demonstrate the accuracy and reliability of its future reports. This is particular to establish a clear data reporting structure and documentation.

### LR's standards, competence and independence

LR implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 *Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition* and ISO/IEC 17021-1 *Conformity assessment – Requirements for bodies providing audit and certification of management systems – Part1: Requirements* that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LR ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

This verification is the only work undertaken by LR for the Company and as such does not compromise our independence or impartiality.

Signed

Dated: 31 March 2020



Saeko Shimizu  
LR Lead Verifier

On behalf of Lloyd's Register Quality Assurance Limited  
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LR reference: YKA00000666

**Table 1. Summary of NISSIN FOODS HOLDINGS CO., LTD.'s  
Scope 3 GHG emissions fiscal year 2018**

| Categories                                  | kilo-tonnes CO <sub>2</sub> e |
|---|-------------------------------|
| 1. Purchased goods & services               | 1,142                         |
| 2. Capital goods                            | 59                            |
| 3. Fuel- and energy-related activities      | 33                            |
| 4. Upstream transportation & distribution   | 82                            |
| 5. Waste generated in operations            | 4                             |
| 6. Business travel                          | 2                             |
| 7. Employee commuting                       | 10                            |
| 8. Upstream leased assets                   | <i>Not applicable</i>         |
| 9. Downstream transportation & distribution | 88                            |
| 10. Processing of sold products             | <i>Not applicable</i>         |
| 11. Use of sold products                    | 111                           |
| 12. End of life treatment of sold products  | 59                            |
| 13. Downstream leased assets                | <i>Not applicable</i>         |
| 14. Franchises                              | <i>Not applicable</i>         |
| 15. Investments                             | <i>Not applicable</i>         |
| <b>Total</b>                                | <b>1,591</b>                  |

※Partner companies calculate only Category1.

※Nissin Food HD Research Institute calculates only Categories1~7

※Nissin Foods HD Tokyo headquarters and Osaka headquarters calculate only Categories 1, 2, 3, 6 and 7.

※Sales offices (Nissin Food Products, Myojo Foods, Nissin Frozen Foods, Nissin Cisco) calculate only Categories 1,2,5,6, and 7.

※Sales offices (Nissin Chilled Foods, Nissin York, BonChi) calculate only Categories 1, 2, 6, and 7.

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